



MEMORANDUM

To: Mayor and City Council

From: Mindi Hurley, Director of Community Development

Date: November 13, 2018

Reference: Consider approval of two Civic Center Agreements by and between the City of Coppell and Northpoint Hotel Group, LLC, and authorizing the City Manager to sign.

2030: Business Prosperity

Executive Summary:

Northpoint Hotel Group, LLC is constructing two hotels with meeting space. Reinvestment Zone No. 102 is being created for this property, which is located south of Northpoint Drive and west of S. Royal Lane.

Introduction:

Northpoint Hotel Group, LLC is constructing two select service hotels. The Aloft Hotel, located at 1155 Northpoint Drive, will contain approximately 77,800 gross square feet of space, a minimum of 140 guest rooms and not less than 4,000 square feet of meeting space. Holiday Inn Express, located at 1125 Northpoint Drive, will contain approximately 69,600 square feet of space, a minimum of 125 guest room and not less than 1,200 square feet of meeting space. Each Civic Center Agreement grants an expenditure of the Hotel/Motel Occupancy Tax for a period of 2 years. These expenditures are payment to Northpoint Hotel Group, LLC for the use of the meeting space, which will operate as a civic center and is authorized by Chapter 351 of the Tax Code.

Analysis:

Each Civic Center Agreement grants a rebate of the Hotel/Motel Occupancy Tax as follows: 100% for years 1 and 2.

Legal Review:

The documents were created by Pete Smith.

Fiscal Impact:

N/A

Recommendation:

Community Development recommends approval.