

MEMORANDUM

Date: July 12, 2013
To: Jennifer Miller, Director of Finance
From: Mary McGuffey, Tax Assessor/Collector mm
Subject: Anticipated Collection Rate for 2013 & Excess Debt Collections in 2012

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Pursuant to Section 26.04 of the Texas Property Tax Code, I have certified the anticipated collection rate for the period of July 1, 2013 through June 30, 2014 to be 99%. The purpose of this law is to permit a taxing unit to adjust the debt portion of its effective/rollback tax rate to account for anticipated delinquencies.

The truth-in-taxation laws of Chapter 26 also require the Tax Assessor/Collector to compare the amount of debt tax dollars actually collected during the period from July 1, 2012 through June 30, 2013, with the amount of debt tax dollars that should have been collected according to the 2012 anticipated collection rate. If a taxing unit collects more debt tax dollars than should have been collected, the collector certifies the excess amount to the governing body. The adjusted amount of debt tax dollars levied in 2012 was \$10,081,663, however, the actual debt collections during the same period was \$10,127,989. Therefore, I have certified that \$46,326 is the full, true and correct amount of excess debt collections.

The above stated anticipated collection rate and the amount of excess debt collections will be used in the calculation of the effective/rollback tax rate for 2013. Attached is the certification of these two items to be approved by the City Council.

CERTIFICATE OF THE TAX ASSESSOR/COLLECTOR

STATE OF TEXAS X

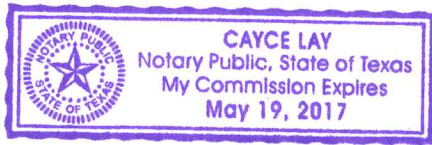
COUNTY OF DALLAS X

CITY OF COPPELL X

I, Mary McGuffey, the undersigned, Tax Assessor/Collector of the City of Coppel, Texas, a municipal corporation, in the performance of the functions of my office, hereby certifies that 99% is my estimate of the anticipated collection rate for the period of July 1, 2013 through June 30, 2014, and, that \$46,326 is the full, true and correct amount of excess debt taxes collected for the period of July 1, 2012 through June 30, 2013, in accordance with Section 26.04 of the Texas Property Tax Code.

WITNESS MY HAND AND THE OFFICIAL SEAL of the City of Coppel, Texas, on this the 24th day of July, 2013.

(seal)



Mary McGuffey
Tax Assessor/Collector
City of Coppel

SWORN TO AND SUBSCRIBED BEFORE ME on this the 24th day of July, 2013.



Notary Public