



MEMORANDUM

To: Mayor and City Council

Through: Mike Land, City Manager

From: Traci E. Leach, Deputy City Manager

Date: July 12, 2022

Reference: Revenue Recovery Grant Program- Eligible Business Categories

Introduction:

This item allows the City Council to provide clarification or additional direction regarding the eligible business categories for the Revenue Recovery Grant Program, funded via American Rescue Plan Act allocation.

Analysis:

City Council allocated \$300,000 from ARPA funds for the Revenue Recovery Grant Program for the businesses that have been negatively impacted by the Belt Line Road construction. This grant is designed for businesses along Belt Line Road and Denton Tap Road that rely on drop-in traffic, specifically retail, restaurant, and personal service businesses. A list of eligible businesses will be created, and not all businesses along Belt line and Denton Tap will be eligible because they do not meet the intent of drop-in business. Eligible businesses will receive a letter from the city notifying them of the grant in early August.

As specified by City Council, priority will be given to the businesses that fall within the construction zone. The grant will open to those businesses in late August. The grant will open to all other eligible businesses in early September. Any application received after the September application date will be considered on a first-come, first-served basis. Once the eligible businesses are identified, staff will finalize specific dates for each application window and ensure that the dates are clearly communicated.

The maximum grant award for the Revenue Recovery Grant will be \$5,000.