



## **MEMORANDUM**

**To:** Mayor and City Council

**From:** Jennifer Miller, Director of Finance

**Date:** April 14, 2020

**Reference:** Consider approval of Civil Case No. SA-19-CV-1033-OLG

**2030:** Sustainable City Government

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### **Introduction:**

This agenda item is to obtain Council authorization for the City Attorney to sign the Order adopting Stipulation and Settlement Agreements and the Holding Harmless Agreement with the United States of America in order to receive the recovered funds that were fraudulently obtained from the City.

### **Analysis:**

In June of 2019, the City received an email requesting that bank information be changed on one of the City's vendors. Two wire transfers were processed with this change before it was discovered that this was a Business Email Compromise (BEC) scheme. By working with the Secret Service, the City was able to recover a significant amount of the funds. This agenda item is the final step in the recovery and release of the funds to the City.

### **Legal Review:**

Agenda item was reviewed by legal counsel.

### **Fiscal Impact:**

### **Recommendation:**

The Finance Department recommends approval of the Contract.