

Walkforward of Fund Balance								
General Fund								
Actual Beginning Fund Balance 10-01-23	\$ 144,763,510							
Actual Ending Fund Balance 09-30-24	160,075,875							
Increase in Fund Balance	\$ 15,312,365							
	FY24 BEG. FB	FY24 END. FB	Change					
Fund Balance by Classificaton:								
Nonspendable								
10% Reserve of FY 24 and FY25 Budgeted Exp	\$ 6,914,628	\$ 7,438,368	\$ 523,740	→	This is required by Charter			
Committed				→	This is based on Fund Balance Policy			
15% Fund Balance per Policy	10,371,942	11,157,553	785,611					
Assigned								
CRDC Maintenance	6,868,420	2,071,599	(4,796,821)					
Building Code & Zoning Update	150,000	150,000	0					
Comp Plan for Community Development	550,000	550,000	0					
Economic Development Program	801,355	801,355	0					
For IMF Traffic and Facility Projects	31,111,900	31,111,900	0	→	This is based on Excess Revenue Allocation Guideline			
Trail Projects	5,030,000	6,000,000	970,000					
Dart Project	1,100,000	1,100,000	0					
Median Projects	5,858,858	7,000,000	1,141,142					
I&S Property Tax Rate Stabilization	7,000,000	2,000,000	(5,000,000)					
2040 Council Initiative	11,800,000	11,800,000	0					
Property Tax Reduction - Lawsuits after Certifi	-	5,000,000	5,000,000					
Strategic Reserve	22,633,268	36,703,258	14,069,990					
Unassigned				→	This is based on Fund Balance Policy			
Unreserved, Undesignated - 50% of Budgeted Operating Expenditures	34,573,139	37,191,842	2,618,703					
Ending Fund Balance	\$ 144,763,510	\$ 160,075,875	\$ 15,312,365					