

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY COPPELL, TEXAS, APPROVING THE TERMS AND CONDITIONS OF THE BANK DEPOSITORY AGREEMENT AND SECURITY AGREEMENT BY AND BETWEEN FROST BANK; AND A THIRD PARTY CUSTODIAN AGREEMENT AND ATTACHMENTS THERETO, BY AND AMONG FROST BANK, THE BANK OF NEW YORK MELLON TRUST COMPANY N.A. WHICH ARE ATTACHED HERETO AND INCORPORATED HEREIN AS EXHIBITS A, B AND C, RESPECTIVELY; AND, AUTHORIZING THE CITY MANAGER TO SIGN SUCH AGREEMENTS; AND, PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Coppell published a Request for Proposals soliciting bank services; and,

WHEREAS, Frost Bank, submitted a proposal that is the most qualified and meets the minimum requirements required by the City of Coppell; and

WHEREAS, the City Council of the City of Coppell after reviewing the same, authorizes the City Manager to execute Bank Depository Agreement, Security Agreement and Third-Party Custodian Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COPPELL, TEXAS, THAT:

SECTION 1. That the City of Coppell hereby approves the terms and conditions of the Bank Depository Agreement and Security Agreement by and between Frost Bank; and a Third Party Custodian Agreement and attachments thereto, by and among Frost Bank, The Bank of New York Mellon Trust Company N.A. which are attached hereto and incorporated herein as Exhibits A, B and C, respectively; and, authorizing the City Manager to sign such agreements.

SECTION 2. This resolution shall become effective immediately upon approval.

DULY PASSED and approved by the City Council of the City of Coppell, Texas, on this the _____ day of _____ 2020.

CITY OF COPPELL, TEXAS

APPROVED:

Mark Hill, Mayor Pro Tem

ATTEST:

Ashley Owens, City Secretary

APPROVED AS TO FORM:

Robert E. Hager, City Attorney