



## MEMORANDUM

**To:** Mayor and City Council

**From:** Mindi Hurley, Director of Community Development  
Traci Leach, Deputy City Manager

**Date:** October 11, 2022

**Reference:** Work Session – ARPA Update and Status of Business Assistance Grants

**2040:** **Create Business and Innovation Nodes**

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### Introduction:

This update will provide the status of funds dedicated to projects from the American Rescue Plan Act (ARPA) funds. Specifically, staff will provide an update on the current project prioritization list, status of the business assistance grants, and request Council direction regarding additional potential ARP-eligible projects. The information below summarizes the status of the business assistance grant programs.

### Background:

City Council dedicated a total of \$2,750,000 in ARPA funds to two grant programs for Coppell businesses. Both programs were designed to assist Coppell businesses who endured financial hardship, and each program is described in greater detail below.

### **COPPELL BUSINESS RENT/MORTGAGE ASSISTANCE GRANTS:**

The first grant program is called the Coppell Business Rent/Mortgage Assistance Grant program. A total of \$2,450,000 was granted to this program to help Coppell businesses that endured financial loss due to COVID-19. Qualifying businesses can apply to receive a \$10,000 grant to assist them with their rent or mortgage. This one-time grant is awarded on a first-come, first-served basis.

City Council initially dedicated \$650,000 to this grant program. When first released to the public, the response robust from Coppell businesses. All funds were distributed quickly, and the grant application was closed. City Council decided to dedicate an additional \$1,800,000 to fund the program. The grant application re-opened on July 13, 2022. To date, an additional \$560,000 has been awarded to Coppell businesses. Information on the grant program was mailed to every business

in Coppell, and the grant application is available on the City's website. There is \$1,240,000 remaining for this grant program.

**COPPELL BUSINESS REVENUE RECOVERY ASSISTANCE GRANTS:**

The second grant program is called the Coppell Business Revenue Recovery Assistance Grant program. City Council dedicated a total of \$300,000 in ARPA funds to this program. The Coppell Business Revenue Recovery Assistance Grant program was designed to aid businesses impacted by the road construction on S. Belt Line Road. City Council identified eligible businesses for this grant program, and information was mailed to all eligible businesses.

Qualifying businesses can apply to receive a \$5,000 grant to assist them with recovery efforts for any loss of business they have experienced during construction. Grants are awarded on a first-come, first-served basis; however, grant applications did open to the eligible businesses directly in the construction zone 2 weeks prior to the eligible businesses located between Southwestern Boulevard and Sandy Lake Road. To date, \$130,000 has been awarded to eligible Coppell businesses. There is \$170,000 remaining for this grant program.

**Benefit to the Community:**

These funds have helped businesses in Coppell keep their doors open after enduring financial loss.

**Legal Review:**

N/A

**Fiscal Impact:**

\$2,750,000 in ARPA funds

**Recommendation:**

N/A