

Budget Workshop
July 7, 2025, at 6:00 p.m.
Town Center
2nd Floor Conference Room
Agenda

- I. Call to Order
- II. Citizens' Appearance
- III. Introduction
- IV. Presentation and discussion regarding the General Fund:
 - A. Expenditure Summary
 - B. Capital Outlay
 - C. Mayor and City Council Budget
 - D. Revenue Summary
- V. Presentation and discussion regarding assessed valuation and tax rate.
- VI. Presentation and discussion regarding the Debt Service Fund:
 - A. Revenue Summary
 - B. Expenditure Summary
- VII. Discussion regarding Fund Balance Policy and Audited Excess Revenue Allocation Guideline
- VIII. Discussion regarding General Fund and Debt Service Fund
- IX. Citizens' Appearance
- X. Adjournment

**General Fund
Expenditure Summary**

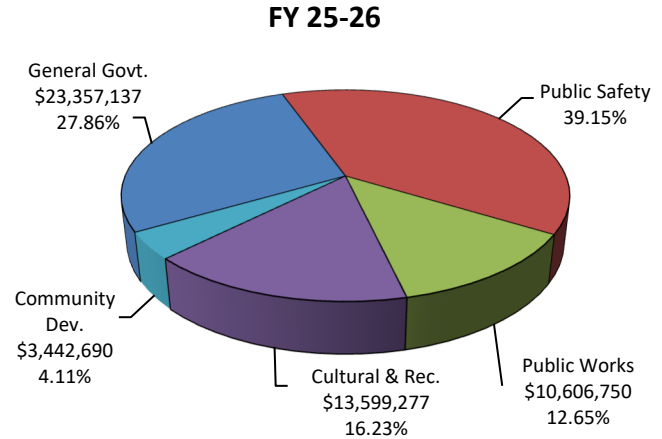
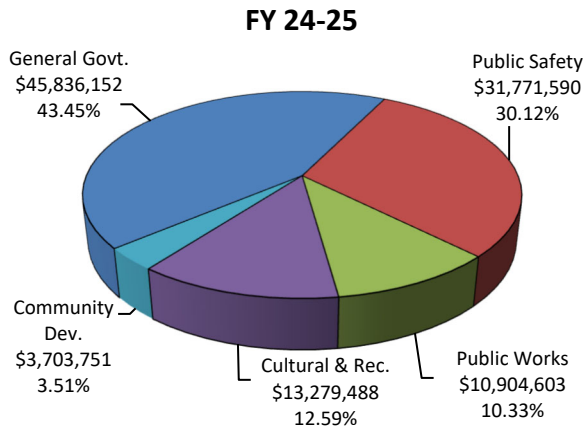
Department	FY 24 Budget Actual	FY 25 Budget Adopted	FY 25 Budget Amended	FY 26 Budget Proposed	Change FY25/FY26
Mayor & Council	\$ 525,179	\$ 738,756	\$ 768,864	\$ 840,130	\$ 101,374
City Management	1,457,006	1,486,733	1,554,103	1,456,228	(30,505)
City Secretary	310,493	368,536	344,576	414,749	46,213
Legal Services	864,982	479,500	728,346	629,500	150,000
Community Information Services	644,380	865,336	916,704	935,810	70,474
Strategic Financial Engagement	1,807,125	2,312,645	2,347,491	2,370,649	58,004
Procurement Services	189,072	200,746	200,760	223,981	23,235
Combined Services	9,611,323	32,890,597	32,917,331	8,618,234	(24,272,363)
Employee Experience	1,455,437	1,841,970	1,902,359	1,925,556	83,586
Enterprise Solutions	3,945,963	4,651,333	5,539,498	5,942,300	1,290,967
Total General Government	20,810,960	45,836,152	47,220,032	23,357,137	(22,479,015)
Fire & Life Services	16,198,664	19,174,866	19,198,605	20,176,082	1,001,216
Emergency Management	424,102	410,973	589,441	451,977	41,004
Municipal Court	1,280,083	1,687,145	1,698,816	1,704,359	17,214
Police	8,387,820	9,949,506	10,029,889	9,936,209	(13,297)
Animal Services	427,927	549,100	566,525	542,183	(6,917)
Total Public Safety	26,718,596	31,771,590	32,083,276	32,810,810	1,039,220
Public Works	1,953,469	2,178,797	2,270,200	2,266,300	87,503
Fleet Services	1,362,193	1,720,438	1,729,892	1,658,510	(61,928)
Facilities Management	3,556,793	2,649,924	3,029,322	2,947,381	297,457
Streets	2,465,269	2,795,415	2,841,090	1,961,594	(833,821)
Traffic Control	3,010,592	1,560,029	2,307,998	1,772,965	212,936
Total Public Works	\$ 12,348,316	\$ 10,904,603	\$ 12,178,502	\$ 10,606,750	\$ (297,853)

**General Fund
Expenditure Summary**

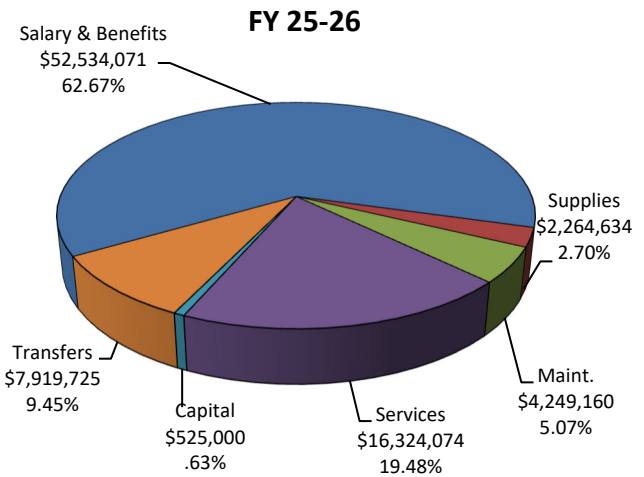
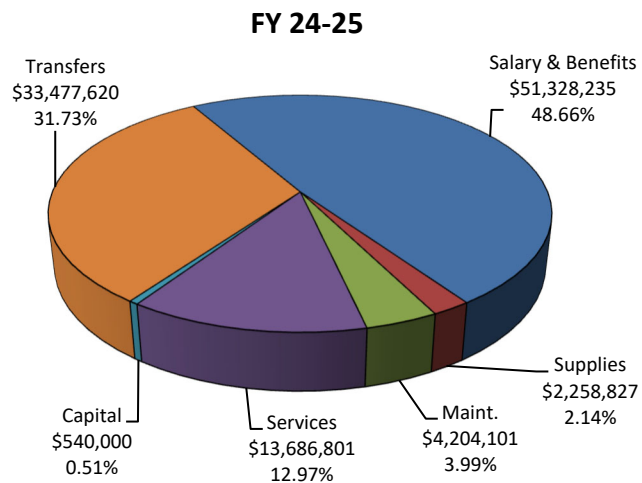
Department	FY 24 Budget Actual	FY 25 Budget Adopted	FY 25 Budget Amended	FY 26 Budget Proposed	Change FY25/FY26
Life Safety Park	\$ 304,852	\$ 349,456	\$ 541,813	\$ 351,893	\$ 2,437
Library Services	2,020,169	2,442,879	2,574,903	2,588,194	145,315
Community Experiences	1,144,865	1,076,771	1,145,601	1,102,992	26,221
Parks	3,979,648	4,064,843	4,083,141	4,188,698	123,855
CORE	2,490,258	2,525,059	2,549,069	2,414,908	(110,151)
Camps & Athletics	268,084	260,791	258,827	269,615	8,824
Community Engagement	939,306	1,116,743	1,135,088	1,167,176	50,433
Senior Center	509,746	683,306	699,678	629,292	(54,014)
Tennis Center	540,655	510,385	513,641	637,155	126,770
Biodiversity Education Center	236,574	249,255	251,641	249,354	99
Total Cultural & Recreational	12,434,157	13,279,488	13,753,402	13,599,277	319,789
Community Development	1,059,949	1,971,924	2,107,200	1,754,937	(216,987)
Development Services	176,816	207,222	208,207	224,906	17,684
Planning	166,410	187,251	194,793	180,509	(6,742)
Building Inspections	553,165	611,034	613,566	584,620	(26,414)
Environmental Health	475,961	726,320	729,729	697,718	(28,602)
Total Community Development	2,432,301	3,703,751	3,853,495	3,442,690	(261,061)
Total Expenditures	\$ 74,744,330	\$ 105,495,584	\$ 109,088,707	\$ 83,816,664	\$ (21,678,920)
Less Fully Funding:					
Infrastructure Maintenance Fund (IMF) Transfer		\$ (31,111,900)		\$ -	
Vision 2040 Initiatives		-		(2,200,000)	
Municipal Drainage Utility District (DUD) Transfer		-		(5,500,000)	
FY2025 & FY2026 Net Expenditures		\$ 74,383,684		\$ 76,116,664	
Percent Change from the prior year and adopted budget		7.57%		2.33%	

General Fund Expenditures Graphic Analysis

General Fund Expenditures by Function



General Fund Expenditures by Classification



**Detail of Capital Outlay
Fiscal Year 2025-2026**

General Fund

Department	Organization	Object	Amount	Description
Public Works - Traffic Control	10103340	6910	\$30,000	Replacement of Traffic Trailer
Public Works - Traffic Control	10103340	6925	75,000	Upgrade Signal Communications
Community Experiences - The CORE	10112420	6910	40,000	Annual Fitness equipment replacement
Community Experiences - Cozby Library and Community Commons	10112425	6920	150,000	Integrated Library System
Community Experiences - Cozby Library and Community Commons	10112425	6980	230,000	Print, digital and AV materials for citizen use.
General Fund Total			<u><u>\$525,000</u></u>	

Object	Account Description	Actual 2022-2024	Adopted 2024-2025	FY25 Amended Budget	FY26 Proposed Budget
6200	OFFICE SUPPLIES	\$ 100.46	\$ 500.00	\$ 500.00	\$ 500.00
6201	COMPUTER SUPPLIES	418.13	100.00	4,340.00	100.00
6215	FOOD/REFRESHMENTS	13,920.05	19,600.00	19,600.00	20,000.00
6230	UNIFORMS/CLOTHING	868.30	1,000.00	1,000.00	1,000.00
6413	TELEPHONE	6,691.60	12,000.00	17,308.40	12,000.00
6425	TRAINING EXPENSE	28,087.61	40,000.00	40,000.00	40,000.00
6427	LEGISLATIVE TRAVEL	313.09	25,000.00	25,000.00	-
6435	DUES & MEMBERSHIPS	40,966.00	56,600.00	56,600.00	57,400.00
6436	PUBLICATIONS/SUBSCRIPTIONS	-	375.00	375.00	375.00
6451	PRINTING SERVICES	1,787.56	6,500.00	2,260.00	2,260.00
6470	CONTINGENCY FUNDS	-	25,000.00	25,000.00	15,000.00
6471	SPECIAL PROJECTS	319,985.80	420,081.00	404,081.00	559,495.00
6530	OTHER SERVICES	112,040.83	132,000.00	172,800.00	132,000.00
	Operating Expenditures	\$ 525,179.43	\$ 738,756.00	\$ 768,864.40	\$ 840,130.00

Object	Amount	Description
6200	\$ 500.00	ROUTINE OFFICE SUPPLIES
6201	100.00	APPLICATIONS FOR PHONES/TABLETS
6215	20,000.00	MEALS/REFRESHMENTS
6230	1,000.00	UNIFORMS/CLOTHING FOR COUNCIL
Supplies	\$ 21,600.00	
6413	\$ 8,000.00	CELLULAR SERVICE FOR PHONES & LAPTOPS
6413	4,000.00	NEW CELL PHONES AND REPLACEMENTS
6425	40,000.00	MAYOR & COUNCIL TRAINING
6435	4,000.00	CASTLE
6435	3,200.00	DALLAS REGIONAL MOBILITY COALITION
6435	5,260.00	HOMELAND SECURITY/NCTCOG
6435	690.00	METROPLEX MAYORS ASSOCIATION
6435	300.00	NATIONAL CIVIC LEAGUE
6435	4,500.00	NATIONAL LEAGUE OF CITIES
6435	4,400.00	NCTCOG
6435	4,000.00	NORTH DALLAS CHAMBER OF COMMERCE
6435	3,850.00	NORTH TEXAS COMMISSION
6435	5,700.00	TEXAS MUNICIPAL LEAGUE
6435	15,000.00	NORTH TEXAS INNOVATION ALLIANCE
6435	3,000.00	US INDIA CHAMBER OF COMMERCE DFW
6435	3,500.00	US CONFERENCE OF MAYORS
6436	375.00	VARIOUS PUBLICATIONS
6451	2,260.00	SPECIAL PROJECTS - PROMO ITEMS, POTENTIAL RECEPTIONS
6470	15,000.00	CONTINGENCY FUNDS
6471	3,840.00	CHILDREN'S ADVOCACY CENTER OF DENTON
6471	30,000.00	CHRISTIAN COMMUNITY ACTION
6471	25,000.00	CHRISTMAS PARADE
6471	20,000.00	MAYOR & COUNCIL RETREAT
6471	750.00	METROCREST MAYOR'S BREAKFAST
6471	196,625.00	METROCREST SERVICES
6471	600.00	NEW TEACHERS BREAKFAST
6471	1,500.00	PROJECT GRADUATION
6471	515.00	RED RIBBON KICKOFF
6471	16,000.00	TEEN LEADERSHIP
6471	10,000.00	THANKSGIVING LUNCHEON
6471	20,000.00	YMCA COPPELL
6471	7,500.00	ASSISTANCE LEAGUE OF COPPELL
6471	20,000.00	COMMUNITY ENGAGEMENT SURVEY
6471	75,000.00	2040 REFRESH
6471	12,500.00	COPPELL SPECIAL OLYMPICS
6471	3,000.00	LOVE THY NEIGHBOR
6471	64,740.00	COPPELL CHAMBER OF COMMERCE
6471	3,500.00	CARSON'S VILLAGE
6471	46,625.00	COPPELL HIGH SCHOOL BOOSTER CLUB
6471	1,800.00	DENTON COUNTY MY HEALTH MY RESOURCES (MHMR) CENTER
6530	48,000.00	JENNIFER RODRIGUEZ-LEGISLATIVE
6530	60,000.00	HMWK
6530	24,000.00	MARGUILES
Services	\$ 818,530.00	
Expenditure Total	\$ 840,130.00	

**General Fund
Revenue Summary**

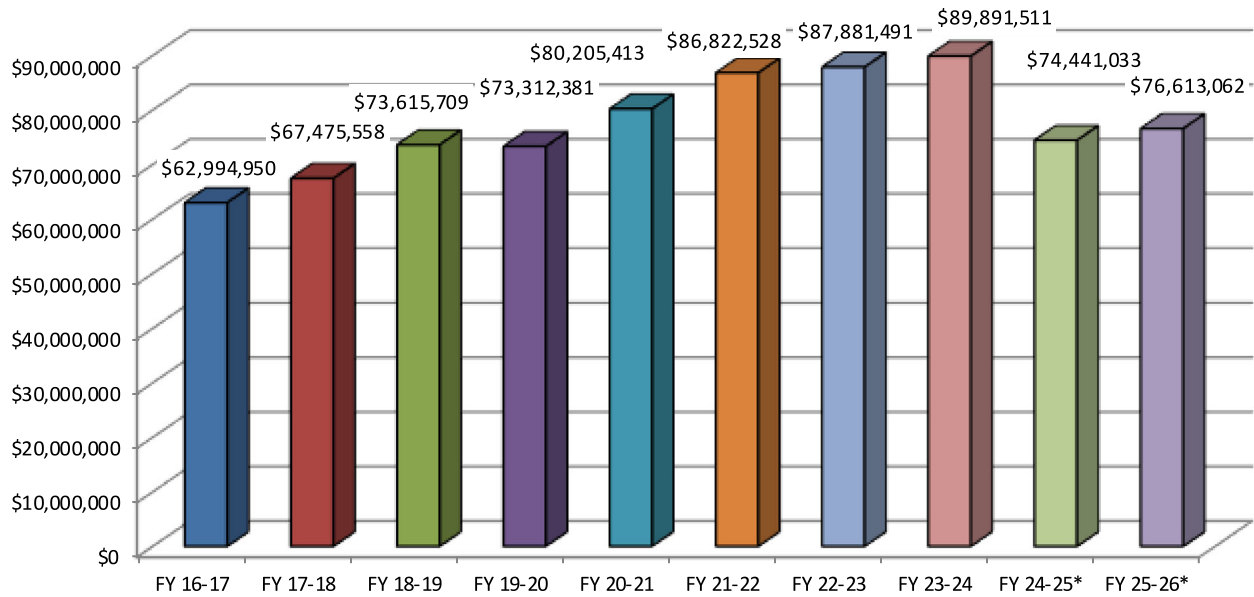
Description	Actual 2023-24	Adopted 2024-25	FY 25 Budget Amended	FY 26 Budget Proposed
Ad Valorem - Current	\$ 43,158,992	\$ 45,452,969	\$ 45,452,969	\$ 47,043,368
Ad Valorem - Eco Devo	(484,596)	(435,000)	(435,000)	(435,000)
Ad Valorem - Delinquent	3,411	0	0	0
Penalty and Interest	148,394	70,000	70,000	70,000
Rendition Penalty	(3,564)	0	0	0
Total Property Tax	42,822,637	45,087,969	45,087,969	46,678,368
Sales Tax	24,801,013	15,779,486	15,779,486	16,568,460
Sales Tax - Eco Devo	(531,495)	(175,000)	(175,000)	(175,000)
Sales Tax Recovery	486,934	0	0	0
Mixed Beverage Sales Tax	94,924	71,056	71,056	71,411
Total Sales Tax	24,851,376	15,675,542	15,675,542	16,464,871
Franchise - Electric	2,227,735	2,016,032	2,016,032	2,024,096
Franchise - Solid Waste	1,113,373	799,020	799,020	839,020
Franchise - Cable	259,406	319,000	319,000	319,000
Franchise - Gas	846,919	672,763	672,763	672,763
Transmission Line Fee	31,059	31,059	31,059	31,059
Total Franchise Tax	4,478,492	3,837,874	3,837,874	3,885,938
Licenses	2,175	1,000	1,000	1,000
Building Permits	1,121,893	600,000	600,000	600,000
Contractor Registration Fees	52,700	35,000	35,000	35,000
Street Cut Fees	500	250	250	250
Construction Inspection Fees	204,414	75,000	75,000	75,000
Roll-Off Permits	0	300	300	300
Alarm Permits	100,634	112,898	112,898	113,350
Small Cell Nodes Permits	0	2,500	2,500	2,500
Health Permits	67,843	65,000	65,000	60,000
Zoning & Subdivision Fees	16,544	10,000	10,000	10,000
Animal Control	28,198	31,248	31,248	31,373
Special Events Permits	7,686	1,008	1,008	1,012
Use License	2,500	0	0	0
Booth Revenue	50	1,008	1,008	1,012
Telecommunication Fees (ROW)	75,007	54,000	54,000	48,600
Total Licenses and Permits	\$ 1,680,144	\$ 989,212	\$ 989,212	\$ 979,397

**General Fund
Revenue Summary**

Description	Actual 2023-24	Adopted 2024-25	FY 25 Budget Amended	FY 26 Budget Proposed
Municipal Court Fines	\$ 890,261	\$ 850,000	\$ 850,000	\$ 600,000
Time Payment Fees	8,267	6,000	6,000	5,500
Local Consolidated Fee	<u>502</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Municipal Court Fines	899,030	856,000	856,000	605,500
Ambulance Services	1,129,590	810,445	810,445	813,687
Fire Charges	10,872	0	0	0
Concessions	12,397	5,000	5,000	5,000
Recreation Fees	1,023,798	825,000	825,000	828,300
Program Proceeds	301,072	351,400	351,400	352,806
Youth Recreation Fees	261,125	175,000	175,000	175,700
Sports Entry Fees	131,670	80,641	80,641	80,964
Art Center Revenue	(36)	0	0	0
Tennis Center Revenue	<u>534,669</u>	<u>403,206</u>	<u>403,206</u>	<u>404,819</u>
Total Charges for Services	3,405,157	2,650,692	2,650,692	2,661,276
Administrative Services	3,093,712	3,093,744	3,093,744	3,093,712
Grant Revenue	483,962	0	0	0
Interest Income	8,162,901	1,800,000	1,800,000	1,800,000
Salary Reimbursement	12,109	0	0	0
Lease Revenue	158,391	125,000	125,000	125,000
Oil & Gas Exploration	17,561	15,000	15,000	15,000
Sale of City Property	5,974	0	0	0
Claims/Damage Reimbursement	19,865	0	0	0
Transfer In	250,000	250,000	250,000	250,000
Donations	1,500	0	0	0
Miscellaneous Income	78,920	60,000	60,000	54,000
Prior Year A/E/R	<u>(530,220)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Revenue	8,660,963	2,250,000	2,250,000	2,244,000
Total Revenue	\$ 89,891,511	\$ 74,441,033	\$ 74,441,033	\$ 76,613,062

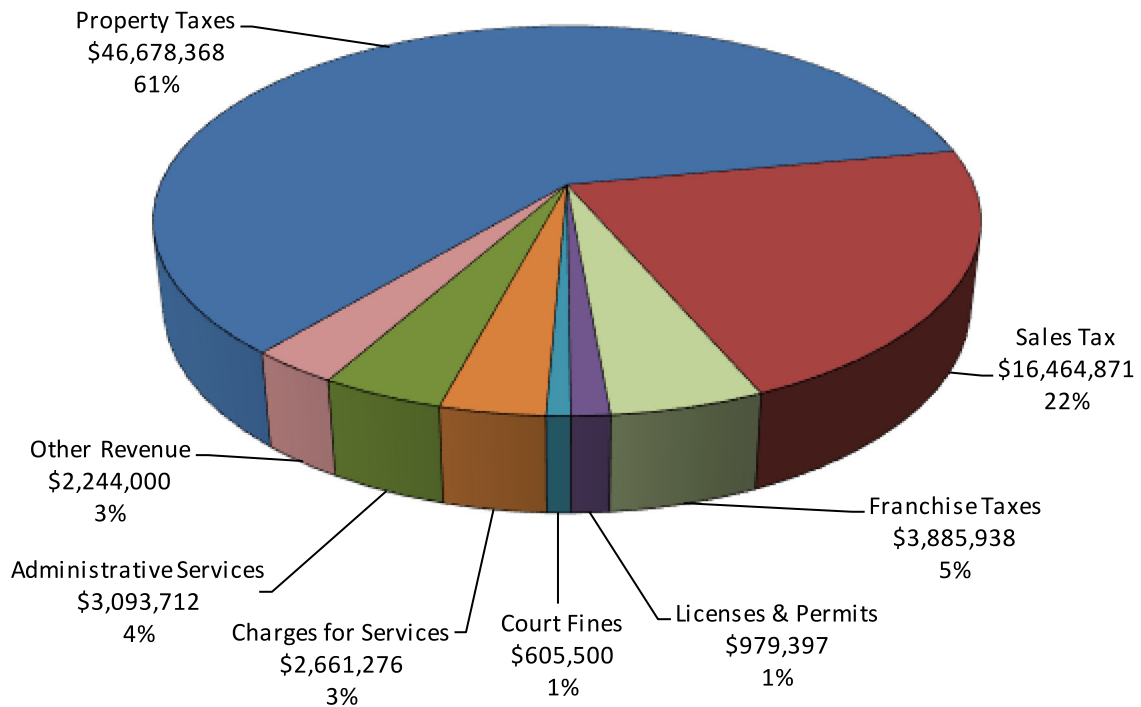
General Fund Revenue Graphic Analysis

Ten-Year History of General Fund Revenues



* Budgeted

FY 25-26 General Fund Revenues Viewed by Source



Walkforward of Fund Balance General Fund

Beginning Fund Balance 10-01-24	\$ 160,075,875
Add:	
Amended Budgeted Revenues FY 25	82,687,595
Less:	
Amended Budgeted Expenditures FY 25	110,697,299
Budgeted Ending Fund Balance 09-30-25	<u>132,066,171</u>
Add:	
Proposed Budgeted Revenues FY 26	76,613,062
Less:	
Proposed Budgeted Expenditures FY 26	83,816,664
Projected Budgeted Ending Fund Balance 09-30-26	<u><u>\$ 124,862,569</u></u>
Fund Balance:	
Nonspendable	
10% Reserve of FY 25 Budgeted Expenditures	\$ 7,611,666
Committed	
15% Fund Balance per Policy	11,417,500
Assigned	
Building Code & Zoning Update	150,000
Comp Plan for Community Development	550,000
Economic Development Program	551,355
Trail Projects	6,000,000
Dart Project	91,515
Median Projects	6,887,730
I&S Property Tax Rate Stabilization	2,000,000
2040 Council Initiative	11,800,000
Property Tax Revenue Reduction - Lawsuits after Certified Values	5,000,000
Strategic Reserve	34,744,471
Unassigned	
Unreserved, Undesignated	<u>38,058,332</u>
Budgeted Ending Fund Balance 09-30-25	<u><u>\$ 124,862,569</u></u>

VALUATION BREAKDOWN REPORT

Certified Values
June 21, 2025

Category	Tax Year 2023			Tax Year 2024			Tax Year 2025		
	Taxable Value	Difference	% Chg.	Taxable Value	Difference	% Chg.	Taxable Value	Difference	% Chg.
Comm/Ind	\$ 2,989,325,716	\$ 336,396,195	12.68%	\$ 3,668,757,872	\$ 679,432,156	22.73%	\$ 4,182,401,255	\$ 513,643,383	14.00%
Residential	5,780,308,117	502,842,911	9.53%	6,253,807,530	473,499,413	8.19%	6,892,362,675	638,555,145	10.21%
Ag Land	183,735	(37,559)	-16.97%	629,007	445,272	242.34%	317,222	(311,785)	-49.57%
Bus. Personal Prop.	1,741,362,552	51,073,851	3.02%	1,776,974,459	35,611,907	2.05%	2,202,520,277	425,545,818	23.95%
TOTAL	<u>\$ 10,511,180,120</u>	<u>\$ 890,275,398</u>	9.25%	<u>\$ 11,700,168,868</u>	<u>\$ 1,188,988,748</u>	11.31%	<u>\$ 13,277,601,429</u>	<u>\$ 1,577,432,561</u>	13.48%

Growth Break-Down

New Construction:

Residential	\$ 14,150,733	1.59%	\$ 9,720,891	0.82%	\$ 7,344,077	0.47%
Comm/Ind	66,033,825	7.42%	31,140,201	2.62%	82,692,421	5.24%
Bus. Personal Prop.	10,010	0.00%	507,142	0.04%	1,075,740	0.07%

Reappraisal:

Comm/Ind	270,362,370	30.37%	648,291,955	54.52%	430,950,962	27.32%
Residential	488,692,178	54.89%	463,778,522	39.01%	631,211,068	40.02%

Bus. Personal Prop.	51,063,841	5.74%	35,104,765	2.95%	424,470,078	26.91%
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Ag Land	<u>(37,559)</u>	0.00%	<u>445,272</u>	0.04%	<u>(311,785)</u>	-0.02%
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Total Growth	<u>\$ 890,275,398</u>	9.25%	<u>\$ 1,188,988,748</u>	11.31%	<u>\$ 1,577,432,561</u>	13.48%
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Estimated Ad Valorem Tax Collections and Proposed Distribution
Fiscal Year 2025-26 **(3.499% -VOTER APPROVED RATE)**

Assessed Valuation for 2025-26	\$ 12,519,180,689
Proposed Tax Rate	<u>0.443422</u>
Revenue from 2025-26 Taxes	55,512,818
Estimated Collections	<u>100.00%</u>
Total Estimated Funds Available	<u><u>\$ 55,512,818</u></u>

Proposed Distribution of Tax Collections

	PERCENTAGE	TAX RATE PER \$100	AMOUNT
General Fund	84.74%	\$ 0.375770	\$ 47,043,368
Bonded Indebtedness	15.26%	0.067652	8,469,450
	<u>100.00%</u>	<u>\$ 0.443422</u>	<u>\$ 55,512,818</u>

Taxes Levied and Collected

TAX YEAR	CUMULATIVE PERCENTAGE COLLECTION	TAX LEVY	TAX COLLECTION
2024 Through June 27, 2025	99.04%	\$ 53,660,871	\$ 53,144,328
2023	97.59%	51,695,876	50,449,464
2022	99.43%	49,906,615	49,621,819
2021	99.60%	50,665,646	50,464,000
2020	99.75%	49,360,169	49,235,352
2019	99.55%	47,797,932	47,582,247
2018	99.85%	43,233,860	43,169,916
2017	99.87%	40,760,304	40,709,068
2016	99.93%	38,535,322	38,507,401
2015	99.91%	36,067,044	36,036,059
2014	99.94%	33,976,651	33,957,757
2013	99.96%	33,086,012	33,072,215
2012	99.97%	33,221,456	33,211,290
2011	99.97%	33,232,958	33,224,639
2010	99.98%	33,209,502	33,201,554
2009	99.99%	31,052,997	31,051,140
2008	99.99%	30,040,158	30,039,277
2007	99.99%	29,535,306	29,534,815
2006	99.99%	27,536,930	27,536,434
2005	99.99%	26,257,525	26,257,440
2000	99.99%	19,065,176	19,065,099
1995	99.99%	10,237,648	10,237,553

Estimated Ad Valorem Tax Collections and Proposed Distribution
Fiscal Year 2025-26 **NO NEW REVENUE RATE**

Assessed Valuation for 2025-26	\$ 12,519,180,689
Proposed Tax Rate	<u>0.430718</u>
Revenue from 2025-26 Taxes	53,922,381
Estimated Collections	<u>100.00%</u>
Total Estimated Funds Available	<u><u>\$ 53,922,381</u></u>

Proposed Distribution of Tax Collections

	<u>PERCENTAGE</u>	<u>TAX RATE PER \$100</u>	<u>AMOUNT</u>
General Fund	84.29%	\$ 0.363066	\$ 45,452,931
Bonded Indebtedness	15.71%	0.067652	8,469,450
	<u>100.00%</u>	<u>\$ 0.430718</u>	<u>\$ 53,922,381</u>

Debt Service Fund Summary

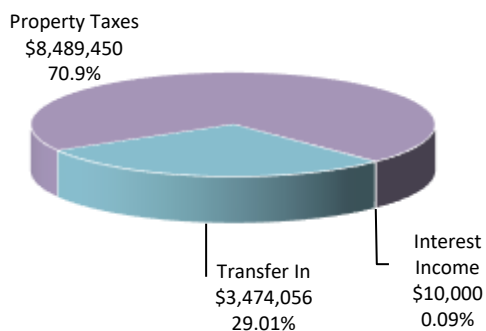
The mission of the Debt Service Fund is to account for the payment of principal and interest on the City's general obligation debt. Revenues come mostly from the interest and sinking portion of the property tax rate and can only be used to make the principal and interest payments on the debt. Revenues also include a transfer in from the Water and Sewer Fund and Coppell Recreation Development Corporation (CRDC) Fund for the portion of debt issued for water sewer and CRDC projects.

Description	Actual 2023-24	Adopted 2024-25	FY 25 Budget Amended	FY 26 Budget Proposed
Ad Valorem Taxes-Current	\$ 7,290,472	\$ 8,207,902	\$ 8,207,902	\$ 8,469,450
Ad Valorem Taxes-Delinquent	2,854	0	0	0
Property Tax P & I	26,022	20,000	20,000	20,000
Interest Income	153,013	10,000	10,000	10,000
Transfer In	1,089,425	3,489,734	3,489,734	3,474,056
Total Revenues	<u>\$ 8,561,787</u>	<u>\$ 11,727,636</u>	<u>\$ 11,727,636</u>	<u>\$ 11,973,506</u>
Services	\$ 8,531,742	\$ 11,969,378	\$ 11,969,378	\$ 11,953,507
Total Expenditures	<u>\$ 8,531,742</u>	<u>\$ 11,969,378</u>	<u>\$ 11,969,378</u>	<u>\$ 11,953,507</u>
Net	30,045	(241,742)	(241,742)	19,999

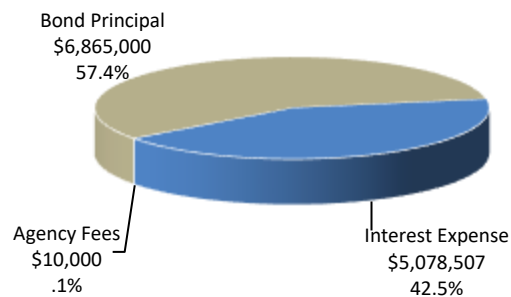
Fund Balance

Beginning Balance	<u>\$ 2,236,005</u>	<u>\$ 2,266,050</u>	<u>\$ 2,266,050</u>	<u>\$ 2,024,308</u>
Ending Balance	<u>\$ 2,266,050</u>	<u>\$ 2,024,308</u>	<u>\$ 2,024,308</u>	<u>\$ 2,044,307</u>

2025-26 Revenues



2025-26 Expenditures



**Summary of Property Tax Supported Debt
Requirements for Principal and Interest Retirements**

Year	Principal	Interest	Total
2026	\$4,670,000.00	\$3,799,450.00	\$8,469,450.00
2027	4,960,000.00	3,609,725.00	8,569,725.00
2028	5,115,000.00	3,406,150.00	8,521,150.00
2029	5,410,000.00	3,185,700.00	8,595,700.00
2030	5,680,000.00	2,945,875.00	8,625,875.00
2031	5,915,000.00	2,710,887.50	8,625,887.50
2032	6,065,000.00	2,489,615.63	8,554,615.63
2033	6,285,000.00	2,259,518.76	8,544,518.76
2034	5,825,000.00	2,029,821.88	7,854,821.88
2035	6,045,000.00	1,808,634.38	7,853,634.38
2036	6,275,000.00	1,580,043.76	7,855,043.76
2037	5,760,000.00	1,351,356.26	7,111,356.26
2038	5,985,000.00	1,126,887.51	7,111,887.51
2039	4,970,000.00	916,856.26	5,886,856.26
2040	5,170,000.00	718,621.88	5,888,621.88
2041	4,460,000.00	537,200.00	4,997,200.00
2042	3,660,000.00	384,200.00	4,044,200.00
2043	3,810,000.00	234,800.00	4,044,800.00
2044	3,965,000.00	79,300.00	4,044,300.00
Total	\$100,025,000.00	\$35,174,643.82	\$135,199,643.82

General Obligation Debt Outstanding September 30, 2025

Bonds	Interest Rate (%)	Issue Date	Maturity Date	Amount of Issue	Outstanding as of 9/30/2025
Certificates of Obligation	3.00-5.00	2013	2033	\$ 9,095,000	\$ 4,680,000
GO Refunding Bonds	2.00-4.00	2015	2028	18,675,000	1,195,000
Certificates of Obligation	2.00-4.00	2016	2036	11,800,000	6,660,000
GO Refunding Bonds	2.00-3.00	2016	2027	4,405,000	815,000
Certificates of Obligation	3.25-5.00	2018	2038	16,705,000	12,495,000
Certificates of Obligation	1.00-4.00	2020	2040	14,650,000	11,745,000
GO Refunding Bonds	0.50-1.00	2021	2031	8,165,000	4,925,000
Certificates of Obligation	1.50-2.00	2021	2041	15,035,000	12,805,000
Certificates of Obligation	4.00-5.00	2024	2044	44,705,000	44,705,000
Total					\$ 100,025,000

**Water/Sewer Supported Debt Service Summary
Requirements for Principal and Interest Retirements**

Year	Principal	Interest	Total
2026	\$1,555,000.00	\$830,631.26	\$2,385,631.26
2027	1,605,000.00	759,756.26	2,364,756.26
2028	1,655,000.00	686,706.26	2,341,706.26
2029	1,710,000.00	611,381.26	2,321,381.26
2030	1,765,000.00	533,656.26	2,298,656.26
2031	1,810,000.00	466,356.26	2,276,356.26
2032	1,855,000.00	415,487.51	2,270,487.51
2033	1,885,000.00	365,925.01	2,250,925.01
2034	1,520,000.00	319,921.88	1,839,921.88
2035	1,560,000.00	281,496.88	1,841,496.88
2036	1,600,000.00	242,093.76	1,842,093.76
2037	1,645,000.00	199,271.88	1,844,271.88
2038	1,690,000.00	154,193.75	1,844,193.75
2039	1,375,000.00	114,318.75	1,489,318.75
2040	1,410,000.00	79,081.25	1,489,081.25
2041	720,000.00	50,700.00	770,700.00
2042	325,000.00	33,900.00	358,900.00
2043	335,000.00	20,700.00	355,700.00
2044	350,000.00	7,000.00	357,000.00
Total	\$ 26,370,000.00	\$ 6,172,578.23	\$ 32,542,578.23

Certificate of Obligation Debt Outstanding September 30, 2025

Bonds	Interest Rate (%)	Issue Date	Maturity Date	Amount of Issue	Outstanding as of 9/30/2025
Certificates of Obligation	3.25-5.00	2018	2038	\$ 10,850,000	\$ 6,810,000
Certificates of Obligation	1.00-4.00	2020	2040	11,740,000	9,415,000
Certificates of Obligation	1.00-4.00	2021	2041	6,575,000	5,605,000
Certificates of Obligation	4.00-5.00	2024	2044	4,685,000	4,540,000
Total					\$ 26,370,000

Requirements for Principal and Interest Retirements

Certificates of Obligation Series 2018
Sales Tax Supported Portion of CRDC
\$14,850,000

Due Year Ending Sept. 30	August 1st Interest	February 1st Principal	February 1st Interest	Total Requirements
2026	\$216,212.50	\$640,000.00	\$232,212.50	\$1,088,425.00
2027	199,337.50	675,000.00	216,212.50	1,090,550.00
2028	181,587.50	710,000.00	199,337.50	1,090,925.00
2029	162,962.50	745,000.00	181,587.50	1,089,550.00
2030	143,337.50	785,000.00	162,962.50	1,091,300.00
2031	122,712.50	825,000.00	143,337.50	1,091,050.00
2032	108,737.50	860,000.00	122,712.50	1,091,450.00
2033	90,937.50	890,000.00	108,737.50	1,089,675.00
2034	72,437.50	925,000.00	90,937.50	1,088,375.00
2035	56,837.50	960,000.00	72,437.50	1,089,275.00
2036	39,425.00	995,000.00	56,837.50	1,091,262.50
2037	18,725.00	1,035,000.00	39,425.00	1,093,150.00
2038	0.00	1,070,000.00	18,725.00	1,088,725.00
Totals	\$1,413,250.00		\$1,645,462.50	\$14,173,712.50
Bonds Outstanding September 30, 2025		\$11,115,000.00		

City of Coppell, Texas

Fund Balance Policy

1. Purpose

The purpose of this policy is to establish a key element of the financial stability of the City by setting guidelines and parameters for fund balance of the various funds used by the City of Coppell. Unassigned fund balance is an important measure of economic stability. It is essential that the City maintain adequate levels of unassigned fund balance to mitigate financial risk that can occur from unforeseen revenue fluctuations, unanticipated expenditures, and similar circumstances. Advantages of a fund balance policy are as follows:

- Enhances the quality of decisions by imposing order and discipline
- Promotes consistency and continuity in decision making
- Demonstrates a commitment to long term financial planning objectives

2. Definitions

Fund Equity – A fund’s equity is generally the difference between its assets and its liabilities.

Fund Balance – An accounting distinction is made between the portions of fund equity that are spendable and nonspendable. These are broken up into five categories:

1. **Nonspendable Fund Balance** – includes amounts that are not in spendable form or are required to be maintained intact.
2. **Restricted Fund Balance** – includes amounts that can be spent only for the specific purposes stipulated by external resource providers either constitutionally or through enabling legislation.
3. **Committed Fund Balance** – includes amounts that can be used only for the specific purposes determined by a formal action of the government’s highest level of decision-making authority. Commitments may be changed or lifted only by the government taking the same formal action that imposed the constraint originally.
4. **Assigned Fund Balance** – comprises amounts intended to be used by the government for specific purposes. Intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that the resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.
5. **Unassigned Fund Balance** – is the residual classification of the general fund and includes all amounts not contained in other classifications. Unassigned amounts are technically available for any purpose.

3. Policy Statement

Committed Fund Balance

The City Council is the City's highest level of decision-making authority and the formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is an ordinance or resolution approved by the Council at the City's Council meeting. The ordinance or resolution must either be approved or rescinded, as applicable, prior to the last day of the fiscal year for which the commitment is made. The amount subject to the constraint may be determined in the subsequent period.

Assigned Fund Balance

The City Council has authorized the City Manager or Director of Finance as the officials authorized to assign fund balance to a specific purpose as approved by this fund balance policy.

Unassigned Fund Balance

The unassigned fund balance for the General Fund of the City of Coppell will be maintained at a level sufficient to provide the required resources to meet operating cost needs, to allow for unforeseen needs of an emergency nature, and to permit orderly adjustment to changes resulting from fluctuation of revenue sources.

4. Order of Expenditure of Funds

When multiple categories of fund balance are available for expenditure, the City will start with the most restricted category and spend those funds first before moving down to the next category with available funds.

5. Funding Levels

The City establishes the following funding levels concerning fund balances in the various funds used by the City of Coppell:

- The annual budget shall be presented to Council, with each fund reflecting **minimum** ending funds balances as follows:

General Fund	10% of the next years budgeted expenditures as required by City Charter, plus 15%. (Approximately 60 to 90 days). For undesignated fund balance, the target is no less than 50% of budgeted expenditures.
Debt Service Funds	An amount of one (1) month of next years budget for principal and interest
Water and Sewer Fund	180 days of expenditures
Self-Insurance Fund	Maintained at a level equal to the average of: - 35% of the following years budgeted claims as provided by the City's benefit consultant, and - the average of six months of actual claims based on the most recent 24-month period.
Cemetery Fund	60 days of expenditures
Crime Control Special Revenue Fund	25% of the next year's budgeted expenditures

Infrastructure Maintenance Fund	25% of the next year's budgeted revenues as it relates to sales tax.
Coppell Recreation Development Corp	25% of the next year's budgeted revenues.
Hotel Occupancy Tax	25% of the next year's budgeted revenues.
Drainage Utility District	25% of the next year's budgeted revenues.

- Fund balances, which exceed the minimum levels established for each of the funds, may be appropriated as shown in the Financial Projections section of the City of Coppell's Five-Year Plan.
- Fund balances, which exceed the minimum levels established for each of the funds, may be appropriated for non-recurring capital projects or programs. The Council recognizes that any such funds should be appropriated for non-recurring expenditures as they represent prior year surpluses that may or may not materialize in subsequent fiscal years.
- The City of Coppell will exercise diligence in avoiding the appropriation of fund balance for recurring operating expenditures. In the event fund balance is appropriated for recurring operating expenditures to meet the needs of the community, the budget document shall include an explanation of the circumstances requiring the appropriation and the methods to be used to fund this operating expenditure in the future.

6. Monitoring and Reporting

The City Manager and the Director of Finance shall annually prepare a report documenting the status of the fund balances with this policy and present to the Council in conjunction with the presentation of the Comprehensive Annual Financial Report and also in conjunction with the development of the annual budget.

7. Replenishment

Should the fund balances fall below the targeted level, the Council must approve and adopt a plan to restore the balance to the targeted level within two (2) years. If restoration can not be accomplished within such period without severe hardship, then the Council will establish a different but reasonable time period.

City of Coppell, Texas

Audited Excess Revenue Allocation Guideline

I. Purpose:

The purpose of this guideline is to establish parameters and provide guidance governing the allocation of annual audited excess revenues of the General Fund, and to provide for monitoring for compliance and conformity with the guidelines and procedures presented below.

II. Procedures

- After acceptance of the audited annual financial report in late February or early March, the amount of excess revenues over expenditures will be determined.
- During the Five-Year Forecast process, staff will identify trends and strategies to address those trends.
- The amount of fund balance over the 10% charter required, the 15% policy required, and the 50% of budgeted expenditures required to remain in undesignated fund balance will be used to address trends and provided for in the assigned fund balance of the General Fund.
- The amount to be allocated to assigned fund balance will be the excess revenues over expenditures from the audited report less:
 - Any one-time revenues such as sale of land or insurance reimbursements
 - Any changes in designated fund balance items such as the increase/decrease in the charter required 10% and the 15% as adopted in the fund balance policy
 - An amount that creates an undesignated fund balance that is equal to at least 50% of next year's budgeted expenditures (Floor).
- The available to allocate will be designated in fund balance for one-time expenditures such as:
 - 2040 one-time projects
 - Infrastructure projects
 - Economic Development Programs
 - Strategic Reserve

III. Monitoring and Reporting

- Annually, a detailed accounting of the sources and uses of funds allocated will be presented during a Council budget workshop.
- The adopted annual budget for the following fiscal year will include the items included in the assigned fund balance.
- Each year, during the budget workshop process, the guidelines will be revisited to determine if adjustments to the guidelines need to be incorporated.