



MEMORANDUM

To: Mayor and City Council

From: Mindi Hurley, Director of Community Development

Date: September 20, 2017

Reference: Consider and authorize City Manager to negotiate and execute a Purchase and Sale Agreement, and any necessary agreements and instruments related thereto, for the purchase of Lot 1R, Block A of the Wilson-Kirkland-Minyard Addition, approximately .72 acres of land.

2030: Community Wellness and Enrichment, Sense of Community and Special Place to Live

Executive Summary:

The Purchase and Sale Agreement will authorize the purchase of the .72 acres of land located at the southeast corner of Bethel Road and S. Coppell Road.

Introduction:

The City entered into a Lease Agreement with the Wilson family in 2014. The Lease Agreement allowed the City to use the family's land located at the southeast corner of S. Coppell Road and Bethel Road to relocate the Kirkland House and the replica Minyard Store. Both buildings serve as museums that are maintained by the City but operated by the Coppell Historical Society.

The Lease Agreement states that the City will purchase the land where the Kirkland House and replica Minyard Store are located when the Lease Agreement expires unless the Wilson family request the purchase to happen sooner. It also states that the Wilson family will notify the City if the family would like to divest of the remaining family property, which includes their family homestead located at 417 W. Bethel Road. The Wilson family has notified the City that they are ready to divest of all their family property, excluding Lot 2R, Block A of the Wilson-Kirkland-Minyard Addition.

Analysis:

This item authorizes the City Manager to negotiate and execute a Purchase and Sale Agreement, and all necessary agreements and instruments, to purchase the property the City is obligated to purchase as well as the Wilson family homestead, which is located at 417 W. Bethel Road. The City will be purchasing .72 acres of land. The structure located at 417 W. Bethel Road will also be used as a museum that is maintained by the City.

Legal Review:

The documents were created by Bob Hager.

Fiscal Impact:

The purchase price is \$390,000.

Recommendation:

Staff recommends approval.