



MEMORANDUM

To: Mayor and City Council

From: Kim Tiehen, Director of Strategic Financial Engagement

Date: April 14, 2026

Reference: Consider approval of a Resolution expressing official intent to reimburse expenses associated with constructing, improving and equipping public safety facilities for the fire department, including design, construction, renovation and equipment of City fire stations prior to the issuance of bonds; and authorizing the Mayor to sign.

2040: **Sustainable Government**

Introduction:

This item is presented for Council consideration of a resolution expressing official intent to reimburse expenses associated with constructing, improving and equipping public safety facilities for the fire department, including design, construction, renovation and equipment of City fire stations prior to the issuance of bonds. Before approving a construction contract, the City must have total funds available at the time of contract award.

Analysis:

Approval of this agenda item allows approval of contracts for the projects listed in the resolution to be awarded prior to the issuance of bonds by allowing temporary funding from the Fund Balance of the Infrastructure Maintenance Fund with a future reimbursement back to the fund from bond proceeds should Council decide to issue bonds.

Approval of this agenda item does not require Council to issue bonds in the future. This agenda item provides Council flexibility concerning the funding source for the identified projects. This approach preserves Council's ability to evaluate the optimal long-term funding strategy in 2027, which is the next time Council will consider the issuance of bonds. At that time, a decision can be made to either issue bonds and reimburse the Infrastructure Maintenance Fund or continue with a cash-funded approach.

Legal Review:

Agenda item was reviewed by legal as part of the agenda packet. The resolution was prepared by Bond Counsel.

Fiscal Impact:

Funds will be provided by the Infrastructure Maintenance Fund's Fund Balance prior to the issuance of the bonds. If bonds are issued, the Infrastructure Maintenance Fund will be reimbursed for amounts paid for the qualifying projects.

Recommendation:

The Strategic Financial Engagement Department recommends approval of the Resolution.