



MEMORANDUM

To: Mayor and City Council

From: Mindi Hurley, Director of Community Development

Date: February 27, 2017

Reference: Consider and authorize City Manager to negotiate and execute a Purchase and Sale Agreement, and any necessary agreements and instruments related thereto, for the purchase of Lot 3, Block A of the Grapvine Springs Community Center Addition, approximately .23 acres of land.

2030: Sense of Community and Special Place to Live

Executive Summary:

The Purchase and Sale Agreement will authorize the purchase of the .23 acres of land located at 305 W. Bethel Road.

Introduction:

The City is interested in purchasing the .23 acre lot located at 305 W. Bethel Road. Purchasing this land will complete the block and will allow for greater visibility of the Senior and Community Center. It will also allow for greater use flexibility going forward. The lot is currently owned by Elias and Ann Dragon.

Analysis:

This item authorizes the City Manager to negotiate and execute a Purchase and Sale Agreement, and all necessary agreements and instruments, to purchase the property located at 305 W. Bethel Road. The City will be purchasing .23 acres of land.

Legal Review:

The documents were created by Bob Hager.

Fiscal Impact:

The purchase price is \$265,000.

Recommendation:

Staff recommends approval.