

CITY OF COPPELL, TEXAS

PROPOSED ANNUAL OPERATING BUDGET FOR FISCAL YEAR 2018-2019

This budget will raise more revenue from property taxes than last year's budget by an amount of \$2,234,568, which is a 5.45 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$507,323.

City Council Record Vote

The members of the governing body voted on the adoption of the budget as follows:

FOR: –

AGAINST: –

PRESENT and not voting: –

ABSENT: –

Tax Rate	Proposed FY 2018-19	Adopted FY 2017-18
Property Tax Rate	0.569500	0.579500
Effective Rate	0.545314	0.567531
Effective M&O Tax Rate	0.436077	0.434175
Rollback Tax Rate	0.593121	0.584936
Debt Rate	0.122158	0.116027

The total amount of municipal debt obligation secured by property taxes for the City of Coppell is \$74,330,000.