

## CITY OF COPPELL, TEXAS

### PROPOSED ANNUAL OPERATING BUDGET FOR FISCAL YEAR 2019-2020

This budget will raise more revenue from property taxes than last year's budget by an amount of \$3,500,836, which is an 8.05 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$2,027,528.

#### City Council Record Vote

The members of the governing body will vote on the adoption of the proposed budget and tax rate during the regularly scheduled Council meeting on Tuesday, September 10, 2019.

Tax Rate	Proposed FY 2019-20	Adopted FY 2018-19
Property Tax Rate	0.584000	0.569500
Effective Rate	0.563815	0.545314
Effective M&O Tax Rate	0.442880	0.436077
Rollback Tax Rate	0.584608	0.593121
Debt Rate	0.106298	0.122158

The total amount of municipal debt obligation secured by property taxes for the City of Coppel is \$67,660,000.