



MEMORANDUM

To: Mayor and City Council

From: Kim Tiehen, Director of Strategic Financial Engagement

Date: April 23, 2024

Reference: Presentation by City of Coppel's Financial Advisor.

2040: Sustainable Government

Introduction:

Coppel's Financial Advisor, Jason Hughes, Managing Director at Hilltop Securities, will present information concerning debt and credit ratings. The purpose of this agenda item is to provide context, history, and background on the City's debt strategy and its corresponding impact on the City's credit rating.

Background:

Jason periodically visits the Council to share information concerning debt and credit rating information.

Benefit to the Community:

The presentation will provide insight into Coppel's debt issues and address certain items related to the fund balance of the General Fund within the context of the City's credit ratings.

Legal Review:

N/A

Fiscal Impact:

N/A

Recommendation:

N/A