

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY COPPELL, TEXAS, APPROVING THE TERMS AND CONDITIONS OF THE BANK DEPOSITORY AGREEMENT AND SECURITY AGREEMENT BY AND BETWEEN FROST BANK; AND A THIRD PARTY CUSTODIAN AGREEMENT AND ATTACHMENTS THERETO, BY AND AMONG FROST BANK AND THE BANK OF NEW YORK MELLON TRUST COMPANY N.A. WHICH ARE ATTACHED HERETO AND INCORPORATED HEREIN AS EXHIBITS A, B AND C, RESPECTIVELY; AND, AUTHORIZING THE CITY MANAGER TO SIGN SUCH AGREEMENTS; AND, PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Coppel published a Request for Proposals soliciting bank services; and,

WHEREAS, Frost Bank submitted a proposal that is the most qualified and meets the minimum requirements required by the City of Coppel; and

WHEREAS, the City Council of the City of Coppel after reviewing the same, authorizes the City Manager to execute Bank Depository Agreement, Security Agreement and Third-Party Custodian Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COPPELL, TEXAS, THAT:

SECTION 1. That the City of Coppel hereby approves the terms and conditions of the Bank Depository Agreement and Security Agreement by and between Frost Bank; and a Third Party Custodian Agreement and attachments thereto, by and among Frost Bank and The Bank of New York Mellon Trust Company N.A. which are attached hereto and incorporated herein as Exhibits A, B and C, respectively; and, authorizing the City Manager to sign such agreements.

SECTION 2. This resolution shall become effective immediately upon approval.

DULY PASSED and approved by the City Council of the City of Coppel, Texas, on this the 12th day of August 2025.

CITY OF COPPELL, TEXAS

APPROVED:

Wes Mays, Mayor

ATTEST:

Phoebe Stell, Interim City Secretary

APPROVED AS TO FORM:

Robert E. Hager, City Attorney