



MEMORANDUM

To: Mayor and City Council

From: Kim Tiehen, Director of Finance

Date: April 26, 2022

Reference: Property Tax Exemptions Discussion

Introduction:

Staff will provide a presentation that will include the additional homestead and Over 65 exemption analysis requested by Council at the March 22, 2022, meeting. The analysis will show the impact on the tax rate of the various scenarios requested by Council, the impact on the tax bill for various classifications of property owners, and the impact on property tax revenue.