General Fund
Expenditure Summary

Department	FY 25 Budget Actual	FY 26 Budget Adopted	FY 26 Budget Amended	FY 27 Budget Proposed	Change FY26/FY27
Mayor & Council	$ 574,463	$ 840,130	$ 892,926	$ 853,200	$ 13,070
City Management	1,474,426	1,456,228	1,506,455	1,462,010	5,782
City Secretary	265,150	414,749	415,917	529,485	114,736
Legal Services	751,519	629,500	688,414	629,500	0
Community Information Services	704,277	935,810	975,665	898,697	(37,113)
Strategic Financial Engagement	1,993,672	2,370,649	2,370,907	2,743,699	373,050
Procurement Services	202,363	223,981	224,294	0	(223,981)
Combined Services	31,867,360	8,618,234	8,689,586	19,893,579	11,275,345
Employee Experience	1,623,970	1,925,556	1,991,200	1,914,819	(10,737)
Enterprise Solutions	4,597,242	5,942,300	6,595,376	5,437,777	(504,523)
Total General Government	44,054,442	23,357,137	24,350,740	34,362,766	11,005,629
Fire & Life Services	17,662,368	20,176,082	20,146,952	20,588,380	412,298
Emergency Management	497,232	451,977	521,461	469,290	17,313
Municipal Court	1,225,546	1,704,359	1,710,139	1,624,430	(79,929)
Police	8,763,221	9,936,209	10,015,043	9,868,625	(67,584)
Animal Services	518,841	542,183	549,059	591,220	49,037
Total Public Safety	28,667,208	32,810,810	32,942,654	33,141,945	331,135
Public Works	2,968,453	2,266,300	2,357,031	2,304,285	37,985
Fleet Services	1,399,540	1,658,510	1,686,060	1,718,488	59,978
Facilities Management	2,731,203	2,947,381	3,122,540	3,115,168	167,787
Streets	2,682,080	1,961,594	1,987,429	1,885,804	(75,790)
Traffic Control	1,756,744	1,961,965	2,008,370	1,976,348	14,383
Total Public Works	$ 11,538,020	$ 10,795,750	$ 11,161,430	$ 11,000,093	$ 204,343

General Fund
Expenditure Summary

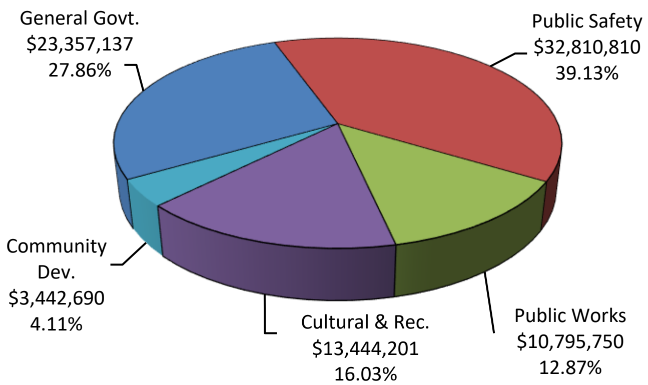
Department	FY 25 Budget Actual	FY 26 Budget Adopted	FY 26 Budget Amended	FY 27 Budget Proposed	Change FY26/FY27
Life Safety Park	$ 493,851	$ 351,893	$ 360,926	$ 364,950	$ 13,057
Library Services	2,421,690	2,510,057	2,659,915	2,349,879	(160,178)
Community Experiences Admin.	1,203,032	1,102,992	1,103,312	1,153,959	50,967
Parks	4,027,735	4,188,698	4,294,058	4,397,674	208,976
CORE	2,475,823	2,414,908	2,736,555	2,678,981	264,073
Camps & Athletics	230,278	269,615	251,043	0	(269,615)
Community Engagement	984,056	1,167,176	1,252,340	1,021,811	(145,365)
Senior & Comm. Center	625,182	552,353	598,566	643,564	91,211
Tennis & Pickleball Center	618,075	637,155	682,716	694,205	57,050
Biodiversity Education Center	231,408	249,354	249,388	250,412	1,058
Total Cultural & Recreational	13,311,130	13,444,201	14,188,819	13,555,435	111,234
Community Development	1,473,570	1,754,937	1,892,251	1,823,787	68,850
Development Services	198,429	224,906	227,789	234,089	9,183
Planning	167,965	180,509	185,052	182,248	1,739
Building Inspections	526,237	584,620	584,671	602,736	18,116
Environmental Health	542,090	697,718	700,535	724,675	26,957
Total Community Development	2,908,291	3,442,690	3,590,298	3,567,535	124,845
Total Expenditures	$ 100,479,091	$ 83,850,588	$ 86,233,941	$ 95,627,774	$ 11,777,186

Less Fully Funding:					
Infrastructure Maintenance Fund (IMF) Transfer for Fire Station #1 and #2		$ -		$ (5,000,000)	
CRDC Transfer for Trail Projects		-		(6,000,000)	
Vision 2040 Initiatives		(2,200,000)		(415,000)	
Municipal Drainage Utility District (DUD) Transfer		(5,500,000)		-	
Enterprise Solutions Replacement Fund Transfer		-		(118,000)	
Public Safety Replacement Fund Transfer		-		(4,947,000)	
Small Equipment Replacement Fund Transfer		-		(515,000)	
FY2026 & FY2027 Net Expenditures		$ 76,150,588		$ 78,632,774	
Percent Change from the prior year and adopted budget		2.38%		3.26%	

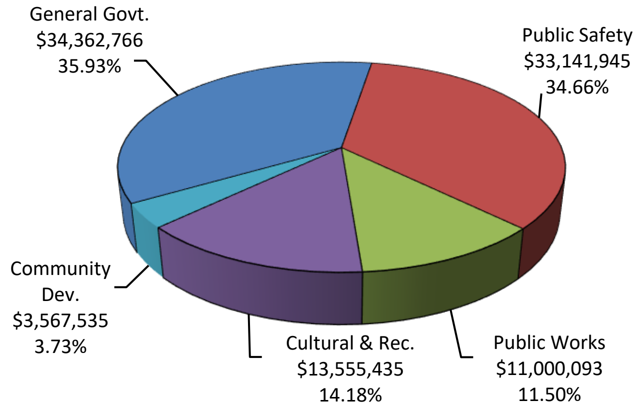
General Fund Expenditures
Graphic Analysis

General Fund Expenditures by Function

FY 25-26

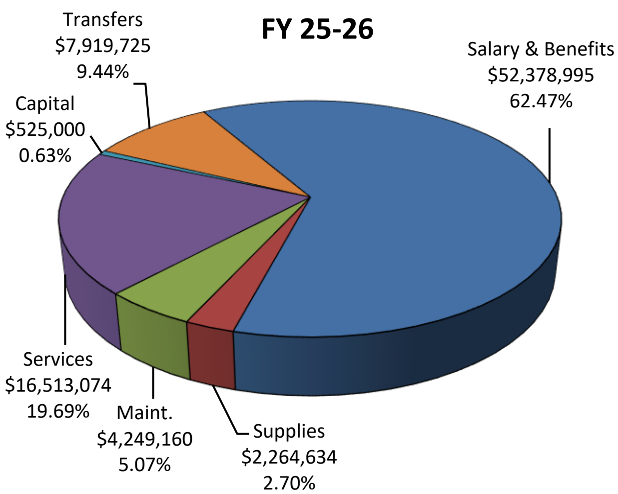


FY 26-27

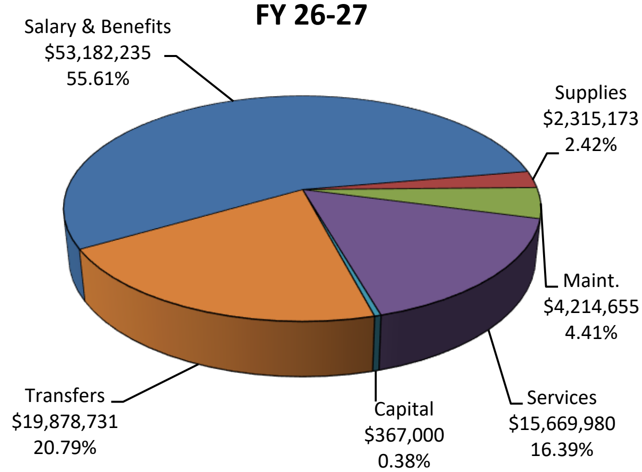


General Fund Expenditures by Classification

FY 25-26



FY 26-27



General Fund
Revenue Summary

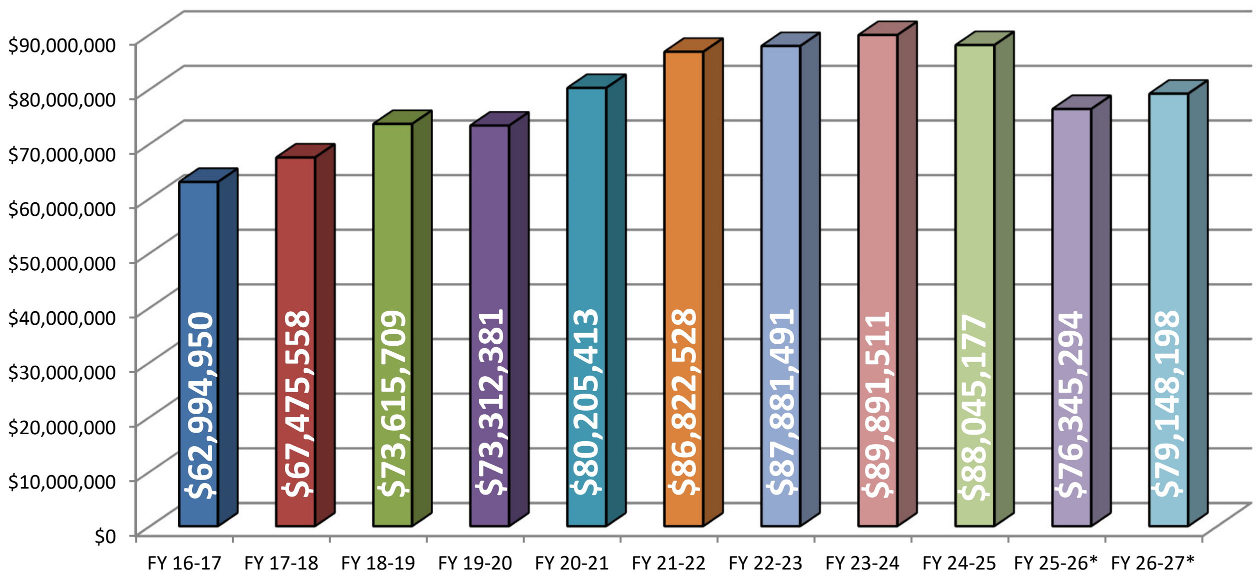
Description		Actual 2024-25		Adopted 2025-26		FY 26 Budget Amended		FY 27 Budget Proposed
Ad Valorem - Current	$	44,352,705	$	47,025,600	$	47,025,600	$	48,948,497
Ad Valorem - Eco Devo		(439,515)		(435,000)		(435,000)		(435,000)
Ad Valorem - Delinquent		(246,977)		0		0		0
Penalty and Interest		131,108		70,000		70,000		70,000
Rendition Penalty		(3,131)		0		0		0
Total Property Tax		43,794,190		46,660,600		46,660,600		48,583,497
Sales Tax		23,582,894		16,568,460		16,568,460		17,065,514
Sales Tax - Eco Devo		(179,578)		(175,000)		(175,000)		(175,000)
Sales Tax Recovery		254,016		0		0		0
Mixed Beverage Sales Tax		90,074		71,411		71,411		71,768
Total Sales Tax		23,747,406		16,464,871		16,464,871		16,962,282
Franchise - Electric		2,200,411		2,024,096		2,024,096		2,032,192
Franchise - Solid Waste		1,168,490		839,020		839,020		842,376
Franchise - Cable		203,475		319,000		319,000		318,000
Franchise - Gas		959,985		672,763		672,763		675,454
Transmission Line Fee		31,059		31,059		31,059		31,059
Total Franchise Tax		4,563,420		3,885,938		3,885,938		3,899,081
Licenses		1,350		1,000		1,000		1,000
Building Permits		858,462		600,000		600,000		540,000
Contractor Registration Fees		54,700		35,000		35,000		35,000
Street Cut Fees		300		250		250		250
Construction Inpection Fees		225,964		75,000		75,000		75,000
Roll-Off Permits		310		300		300		300
Alarm Permits		88,870		113,350		113,350		113,803
Small Cell Nodes Permits		0		2,500		2,500		2,500
Health Permits		65,920		60,000		60,000		65,000
Zoning & Subdivision Fees		23,481		10,000		10,000		10,000
Animal Control		27,874		31,373		31,373		31,498
Special Events Permits		3,118		1,012		1,012		2,500
Use License		6,000		0		0		0
Booth Revenue		825		1,012		1,012		500
Telecommunication Fees (ROW)		52,005		48,600		48,600		43,740
Total Licenses and Permits	$	1,409,179	$	979,397	$	979,397	$	921,091

General Fund
Revenue Summary

Description		Actual 2024-25		Adopted 2025-26		FY 26 Budget Amended		FY 27 Budget Proposed
Municipal Court Fines	$	648,598	$	600,000	$	600,000	$	606,000
Time Payment Fees		6,008		5,500		5,500		5,555
Local Consolidated Fee		355		0		0		0
Total Municipal Court Fines		654,961		605,500		605,500		611,555
Ambulance Services		1,150,231		813,687		813,687		816,942
Fire Charges		9,853		0		0		0
Concessions		14,577		5,000		5,000		10,000
Recreation Fees		1,047,820		828,300		828,300		990,000
Program Proceeds		293,220		352,806		352,806		290,000
Youth Recreation Fees		249,753		175,700		175,700		200,000
Sports Entry Fees		129,165		80,964		80,964		125,000
Tennis Center Revenue		480,050		404,819		404,819		406,438
Village Collective		361		0		0		0
Total Charges for Services		3,375,030		2,661,276		2,661,276		2,838,380
Administrative Services		3,093,744		3,093,712		3,093,712		3,093,712
Grant Revenue		645,435		0		0		0
Interest Income		6,090,810		1,800,000		1,800,000		1,800,000
Salary Reimbursement		576		0		0		0
Lease Revenue		155,914		125,000		125,000		125,000
Oil & Gas Exploration		21,367		15,000		15,000		15,000
Claims/Damage Reimbursement		100,341		0		0		0
Transfer In		250,000		0		0		250,000
Miscellaneous Income		84,539		54,000		54,000		48,600
Prior Year A/E/R		58,265		0		0		0
Total Other Revenue		7,407,247		1,994,000		1,994,000		2,238,600
Total Revenue	$	88,045,177	$	76,345,294	$	76,345,294	$	79,148,198

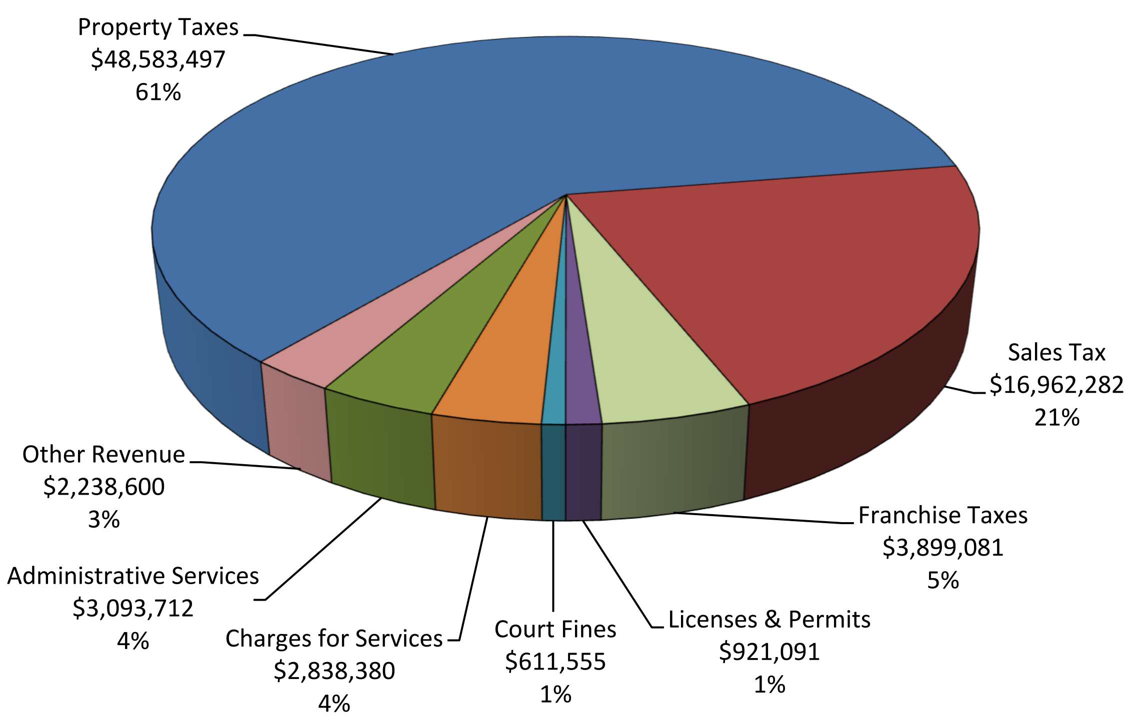
General Fund Revenue
Graphic Analysis

Ten-Year History of General Fund Revenues



* Budgeted

FY 26-27 General Fund Revenues Viewed by Source



Walkforward of Fund Balance
General Fund

Beginning Fund Balance 10-01-25	$	147,619,521
Add:		
Budgeted Revenues FY 26		76,345,294
Less:		
Budgeted Expenditures FY 26 - adjusted for encumbrances		86,233,941
Budgeted Fund Balance 09-30-26		137,730,874
Add:		
Budgeted Revenues FY 27		79,148,198
Less:		
Budgeted Expenses FY 27		95,627,774
Budgeted Fund Balance 09-30-27	$	121,251,298
Fund Balance:		
Nonspendable		
10% Reserve of FY 25 Budgeted Expenditures	$	7,863,277
Committed		
15% Fund Balance per Policy		11,794,916
Assigned		
Building Code & Zoning Update		150,000
Comp Plan for Community Development		550,000
Economic Development Program		551,355
Future Advance to DUD for Projects		12,100,000
Dart Project		91,515
Median Projects		6,887,730
I&S Property Tax Rate Stabilization		2,000,000
2040 Council Initiative		9,185,000
Property Tax Reduction - Lawsuits after Certified Values		5,000,000
Metrocrest Assistance - Government Shutdown		150,000
Strategic Reserve		25,498,618
Unassigned		
Unreserved, Undesignated		39,316,387
Budgeted Ending Fund Balance 09-30-27	$	121,138,798

Detail of Capital Outlay
Fiscal Year 2026-2027

General Fund

Department	Organization	Object	Amount	Description
Public Works - Traffic Control	10103340	6925	$ 75,000	Upgrade signal communications
Police - Administrative	10110100	6920	7,000	Update records team from desktops to laptops
Community Experiences - The CORE	10112420	6910	45,000	Annual fitness equipment replacement
Community Experiences - Cozby Library and Community Commons	10112425	6980	240,000	Print, digital and AV materials for citizen use
GRAND TOTAL OF GENERAL FUND			$ 367,000	

Other Funds

Department	Organization	Object	Amount	Description
Drainage Utility District	21303100	6910	$ 100,000	Mini Vactor Truck/Trailer
		6965	500,000	Outfall Reconstruction
Recreation Dev. Corp. Fund	23212150	6925	11,891	Technology Replacement of Gear for Performance Halls
		6940	18,000	Unexpected Building Projects
		6941	27,550	Vari Studio Soft Furniture and Dressing Room Chairs
	23212410	6955	350,000	Andrew Brown East Pond Restoration (Phase 3)
		6955	300,000	Wagon Wheel Soccer Fence
	23212470	6955	550,000	WWTPC Stone Wall Replacement
		6955	150,000	WWTPC Court Resurfacing
CCPD Fund	24110100	6910	1,275,000	Replacement of Police Radios
Red Light Fund	24710100	6910	34,245	E-Bikes and Radar Speed Trailer
Infrastructure Maintenance Fund	35003320	6940	250,000	Brine Storage Building
	35003335	6960	3,000,000	Street Maintenance and Repairs at Southwestern
	35003335	6960	500,000	Asphalt Overlay and Drainage Cleaning
	35003335	6960	2,500,000	Panel Replacement of Ongoing Sidewalk Maintenance (Phase 3)
	35003335	6960	1,000,000	Annual Street System Maintenance
Water Sewer Fund	40103600	6925	10,000	VTSCADA Contract Maintenance Contract
		6970	10,000	Instrumentation and Electrical Maintenance Contract
		6973	40,000	Annual Water Meters
GRAND TOTAL OF OTHER FUNDS			$ 10,626,686	
GRAND TOTAL ALL FUNDS			$ 10,993,686	

Detail of Capital Outlay
Fiscal Year 2026-2027

Capital Outlay Expenditure Overview

In the fiscal year 2026-2027, the capital expenditures for General, Water & Sewer, and Other Funds will be mainly used for replacing and updating capital equipment, improvements to parks infrastructure, repairing water and sewer infrastructure, and improving City facilities.

Funding for capital expenditures comes from a variety of sources, but most significantly from property tax, sales tax, franchise tax, fines, interest, and enterprise fees. In instances where unusually large purchases are warranted, an extended implementation is planned; when there is Council directive for unbudgeted items, the City can designate Fund Balance to accommodate the expenditures. Generally, unexpected revenues, mostly from sales tax, are designated for one-time capital purchases. The City does not typically issue bonds for capital outlay purchases, but rather for capital improvement projects.

The operating budget is not significantly impacted because the City's Five Year Forecast schedule anticipates most expenditures. To support this effort, the Council established a Capital Fleet Replacement Fund in FY14-15, which receives annual transfers from other funds when capital items are purchased. Similarly, an Enterprise Solutions Replacement Fund was established for capital IT-related equipment. The transfer amount is based on the expected replacement costs and the asset's useful life. In FY25, the City made a one-time transfer to the Infrastructure Maintenance Fund to fully fund traffic and facility projects for the next five years.