

ORDINANCE NO. 2025-_____

AN ORDINANCE OF THE CITY OF COPPELL, TEXAS, LEVYING THE AD VALOREM TAXES FOR THE YEAR 2025 AT A RATE OF .444976 PER ONE HUNDRED DOLLARS (\$100) ASSESSED VALUATION ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY AS OF JANUARY 1, 2025; TO PROVIDE AN INTEREST AND SINKING FUND ON ALL OUTSTANDING DEBTS OF THE CITY; PROVIDING FOR DUE AND DELINQUENT DATES TOGETHER WITH PENALTIES AND INTEREST; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the property tax rate for the year 2025-2026 will decrease by the adoption of \$0.444976.

WHEREAS, THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

WHEREAS, THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.499%, WHICH IS THE AMOUNT THAT THE MAINTENANCE AND OPERATIONS TAX RATE EXCEEDS THE NO-NEW-REVENUE MAINTENANCE AND OPERATIONS RATE AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-11.48.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COPPELL, TEXAS:

SECTION 1. That there be and is hereby levied for the year 2025 on all taxable property, real, personal, and mixed, situated within the limits of the City of Coppel, Texas, and not exempt by the Constitution of the State and valid State laws, a tax of .444976 on each One Hundred Dollars (\$100) assessed value of taxable property, and shall be apportioned and distributed as follows:

- a) For the **PURPOSE** of defraying the current expenses of the municipal government of the City, a tax of \$.376998 on each One Hundred Dollars (\$100) assessed value of all taxable property. **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**
- b) For the **PURPOSE** of creating a sinking fund to pay the interest and principal on all outstanding bonds of the City, not otherwise provided for, a tax of \$.067978 on each One Hundred Dollars (\$100) assessed value of all taxable property, within the City which shall be applied to the payment of such interest and maturities of all outstanding bonds. **THIS TAX RATE WILL RAISE MORE TAXES FOR INTEREST AND SINKING THAN LAST YEAR'S TAX RATE.**

SECTION 2. That all ad valorem taxes shall become due and payable on October 1, 2025 and all ad valorem taxes for the year shall become delinquent after January 31, 2026. There shall be no discount for payment of taxes prior to said January 31, 2026. A delinquent tax shall incur all penalty and interest authorized by law (Section 33.01, et seq., Texas Property Tax Code), to wit: a penalty of six percent of the amount of the tax for the first calendar month it is delinquent plus one percent for each additional month or portion of a month the tax remains unpaid prior to July 1 of the year in which it becomes delinquent.

Provided, however, a tax delinquent on July 1, incurs a total penalty of twelve percent (12%) of the amount of the delinquent tax without regard to the number of months the tax has been delinquent. A delinquent tax shall also accrue interest at a rate of one percent for each month or portion of a month the tax remains unpaid. An additional penalty on delinquent personal property taxes for tax years 2025 and subsequent years is hereby authorized and imposed as provided by Section 33.11. TEXAS PROPERTY TAX CODE, in the amount of twenty percent (20%) of the delinquent tax, penalty, and interest if tax becomes delinquent on February 1 of a year and remains delinquent on the 60th day thereafter. Taxes that remain delinquent on July 1, 2026, incur an additional penalty not to exceed twenty percent of the amount of taxes, penalty, and interest due; such additional penalty is to defray costs of collection due to the contract with the City's Attorney pursuant to Section 6.30 and Section 33.07 of the Property Tax Code, as amended. Taxes for the year 2025 and taxes for all future years that remain delinquent on or after June 1 under Texas Property Tax Code Sections 26.07(f), 26.15(e), 31.03, 31.031, 31.032 or 31.04 incur an additional penalty in an amount not to exceed twenty percent (20%) of taxes, penalty and interest due, pursuant to Texas Property Tax Code Section 6.30 and Section 33.08, as amended.

SECTION 3. Taxes are payable in Dallas County, Texas, at the office of the Tax Assessor/Collector. The City shall have available all rights and remedies provided by law for the enforcement of the collection of taxes levied under this ordinance.

SECTION 4. That the tax rolls, as presented to the City Council together with any supplement thereto, be, and the same are hereby approved.

SECTION 5. The fact that it is necessary that this ordinance be enacted in order to authorize the collection of ad valorem taxes for the tax year 2025, this ordinance shall take effect from and after its passage as the law in such cases provides.

DULY PASSED and adopted by the City Council of the City of Coppel, Texas, this the 26th day of August 2025.

APPROVED:

MAYOR
WES MAYS

ATTEST:

INTERIM CITY SECRETARY
PHOEBE STELL

APPROVED AS TO FORM:

CITY ATTORNEY