



MEMORANDUM

To: Mayor and City Council

From: Vanessa Tarver, Assistant Director of Strategic Financial Engagement
Kim Tiehen, Director of Strategic Financial Engagement

Date: July 28, 2026

Reference: Consider approval and adoption of the City of Coppell Investment Policy

2040: Sustainable City Government

Introduction:

As required by the Texas Public Funds Investment Act, the written Investment Policy must be reviewed and adopted on an annual basis by the governing body.

Background:

The most recent changes to the Public Funds Investment Act were made in 2019, and since then the City has adopted a policy to reflect any such changes.

Changes initiated by the Strategic Financial Engagement Department are the following:

- Adjust the position title from Chief Accountant to Controller.

Furthermore, the investment policy has been reviewed by the Government Treasurer's Organization of Texas (GTOT) Review Committee to ensure it meets the requirements of the Texas Public Funds Investment Act. The investment policy originally received the Certificate of Distinction Award on July 10, 2001 and has subsequently been recertified on a biannual basis. The current Certification of Investment Policy is effective for a two-year period ending August 31, 2026. Upon approval of the investment policy, staff will submit to the GTOT for consideration of the Certificate of Distinction Award for the period 2026 to 2028. Staff believes the GTOT will again find our policy meets the criteria set forth in the investment policy review checklist and is an excellent example of a comprehensive written investment policy.

Benefit to the Community:

To have an investment policy that is in compliance with the Public Funds Investment Act, which prioritizes safety, liquidity, then yield.

Legal Review:

Agenda item was reviewed by legal as part of the agenda packet.

Fiscal Impact:

There is no direct fiscal impact from this agenda item.

Recommendation:

The Strategic Financial Engagement Department recommends approval of this item.