

MEMORANDUM

To: Mayor and City Council

From: Kim Tiehen, Director of Strategic Financial Engagement

Date: August 12, 2025

Reference: Consider approval of a maximum proposed property tax rate of \$.444976 for the

2025 tax year and set the Public Hearings on the budget and proposed property tax rate for the regularly scheduled Council Meeting on August 26, 2025, at 7:30 p.m.

2040: Sustainable Government

Introduction:

The purpose of this agenda item is to obtain the record vote on the maximum proposed property tax rate, and it announces the date, time and place of the public hearing to be held on the proposed tax rate. Section 26.06 of the Texas Tax Code requires a record vote on the maximum proposed tax rate be included on the Notice of Public Hearing and Vote on the Tax Rate.

The maximum proposed property tax rate of \$0.444976 is the tax rate that was presented during the final budget workshop held on July 28, 2025.

Background:

Attached to this agenda item are the notices that were published in the Rambler and Gazette newspapers on August 2 and August 1, 2025, respectively. The notices inform the public of this evening's vote to consider the maximum proposed property tax rate and provides notice concerning the date the public hearing and vote on the tax rate will occur.

Next, the Notice of the Public Hearing and Vote on the Property Tax Rate will be published on August 16th in the Rambler and August 15th in the Gazette newspapers. That notice will provide the results of the vote this evening and state that the public hearing and vote on the tax rate will be held at the regular Council meeting on August 26, 2025.

Benefit to the Community:

The benefit to the community of this item is that it provides additional communication regarding the tax rate setting process and timeline.

Legal Review:

This agenda item was reviewed by legal counsel during the Council packet review process.

Fiscal Impact:

N/A

Recommendation:

The Strategic Financial Engagement Department recommends approval.