



MEMORANDUM

To: Mayor and City Council

From: Vanessa Tarver, Assistant Director of Strategic Financial Engagement

VIA: Kim Tiehen, Director of Strategic Financial Engagement

Date: October 14, 2025

Reference: Approval of a Resolution amending the Authorized Representatives with the public funds investment pool known as Texas Short Term Asset Reserve (TexSTAR) Fund

2040: Sustainable City Government

Introduction:

The purpose of this agenda item is to amend the Authorized Representatives with the Texas Short Term Asset Reserve (TexSTAR) Fund.

Background:

Capital project funds, generated primarily through debt issuances, are deposited into TexSTAR. Use of the pool provides the liquidity needed to timely pay project invoices. The investment policy for the City of Coppell has authorized investment pools as an investment option with no more than 75% of the entire portfolio invested in pools and then no more than 25% may be in one pool. The City currently invests in TexPool (22.9%), TexSTAR (20.14%), and TexasClass (22.83%). Remaining funds are invested in government securities. The City's investment portfolio as of September 30, 2025 was approximately \$442 million.

To change Authorized Representatives (individuals who can transfer funds into and out of TexSTAR), a Resolution must be passed naming those individuals. The revised investment policy states that the Director of Strategic Financial Engagement, Assistant Director of Strategic Financial Engagement, and Chief Accountant are designated as investment officers. Shirley Gaddis was hired and has recently completed the necessary investment trainings and will need to be added as an Authorized Representative. Kim Tiehen, Director of Strategic Financial Engagement and

Vanessa Tarver, Assistant Director of Strategic Financial Engagement, will continue to serve as Authorized Representatives.

Benefit to the Community:

Updated information with TexSTAR keeps business continuity in the event more than one investment officer be out of the office at a time.

Legal Review:

Agenda item was reviewed by legal as part of the agenda packet.

Fiscal Impact:

There is no direct fiscal impact from this agenda item.

Recommendation:

The Strategic Financial Engagement Department recommends approval.