



MEMORANDUM

To: Mayor and City Council

From: Kim Tiehen, Director of Strategic Financial Engagement

Via: Vanessa Tarver, Financial Relationships Group Manager

Date: February 27, 2024

Reference: Consider acceptance of the Annual Comprehensive Financial Report (ACFR) for the fiscal year ending September 30, 2023.

2040: Sustainable City Government

Introduction:

As required by Section 7.13 of the City of Coppell Home Rule Charter, an independent audit must be made of all accounts of the City by a Certified Public Accountant. John DeBurro, Partner, with the audit firm of Weaver, will present the results of the financial audit.

At the time the agenda was prepared, the final printing and document distribution had not yet been completed. However, hard copies of the audit will be available at the Cozby Library and Community Commons next week and on the City's website by visiting: <https://www.coppelltx.gov/250/Transparency>

Benefit to the Community:

The annual audit provides the community with the knowledge that the City's financial statements accurately report the financial activity of the City.

Legal Review:

N/A

Fiscal Impact:

There is no direct fiscal impact from this agenda item.

Recommendation:

The Strategic Financial Engagement Department recommends acceptance of the ACFR for the fiscal year ending September 30, 2023.