

CITY OF COPPELL, TEXAS

ANNUAL OPERATING BUDGET

FOR FISCAL YEAR 2024-25

This budget will raise more revenue from property taxes than last year's budget by an amount of \$2,384,995, which is a 4.61 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$191,213.

City Council Record Vote

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

Tax Rate	Proposed FY 2024-25	Adopted FY 2023-24
Property Tax Rate	0.462222	0.491818
No New Revenue Rate	0.441134	0.477650
NNR M&O Tax Rate	0.378817	0.407411
Voter-Approval Tax Rate	0.462226	0.491822
Voter-Approved Tax Rate (Unused Increment)	0.464202	0.568570
Calculated Debt Rate	0.070151	0.070152
Proposed Debt Rate	0.070151	0.070152

Per Tax Code §26.04 (e-5), the calculation forms completed by Dallas County for the above No-New-Revenue and Voter-Approval rates are published on our website.

The total amount of municipal debt obligation secured by property taxes for the City of Coppel is \$104,560,000