



## MEMORANDUM

**To:** Mayor and City Council

**From:** Mindi Hurley, Director of Community Development

**Date:** May 22, 2018

**Reference:** Consider approval of an Economic Development Incentive Agreement by and between the City of Coppell and McKesson Medical-Surgical, Inc., and authorizing the Mayor to sign.

**2030:** Business Prosperity

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### Executive Summary:

McKesson Medical-Surgical, Inc. is a medical sales company with a branch facility currently located at 4250 Patriot Drive in Coppell. They will be expanding their current space. This Economic Development Incentive Agreement grants a 10-year, 75% rebate on the increased FF&E value and taxable inventory value.

### Introduction:

McKesson Medical-Surgical, Inc. (McKesson) is a medical sales company with a branch facility currently located in Coppell. McKesson has occupied approximately 241,000 square feet at 4250 Patriot Drive for the past 12 years. They have approximately 298 employees today. They will be expanding their current space to lease an additional 249,000 square feet, for a total lease space of 490,000 square feet. They will also add 10 new employees.

### Analysis:

This Economic Development Incentive Agreement grants a 10-year, 75% rebate on the increased FF&E value and taxable inventory value.

### Legal Review:

The documents were created by Pete Smith.

### Fiscal Impact:

N/A

### Recommendation:

Community Development recommends approval.