



MEMORANDUM

To: Mayor and City Council

From: Kim Tiehen, Director of Finance

Date: August 3, 2022

Reference: Consider approval of a maximum proposed tax rate of \$.518731 for the 2022 tax year and set the Public Hearings on the budget and proposed tax rate for the regularly scheduled Council Meeting on August 23, 2022 at 7:30 p.m.

2040: Sustainable Government

Introduction:

Senate Bill 2 requires a record vote on the maximum proposed tax rate be included on the Notice of Meeting to Vote on Tax Rate.

Analysis:

The purpose of this agenda item is to obtain the record vote on the maximum proposed rate, and it announces the date, time and place of the public hearing to be held on the proposed tax rate.

Attached to this agenda item is the notice that was published in the newspaper on July 30, 2022, regarding this evening's vote to consider the maximum proposed property tax rate and providing notice concerning the date the vote on the tax rate will occur.

Next, the Notice of Meeting to Vote on the Property Tax Rate will be published on August 13th in the newspaper. That notice will provide the results of the vote this evening and state that the public hearing and vote on the tax rate will be held at the regular Council meeting on August 23, 2022.

Legal Review:

This agenda item was reviewed by legal counsel during the Council packet review process.

Fiscal Impact:

Recommendation:

The Finance Department recommends approval.