

MEMORANDUM

Date: August 29, 2022
To: Gazette
From: Tamara Smith, Budget Officer
City of Coppell
Subject: Notice of Meeting to Vote on Tax Rate

Please publish the following Notice of the Notice of Meeting to Vote on September 4, 2022. The notice should be $\frac{1}{4}$ of a page, with the title 24 point, and published in the regular section of the paper (not the classified/legal notice section).

NOTICE OF PUBLIC HEARING ON TAX RATE

A tax rate of \$0.518731 per \$100 valuation has been proposed by the governing body of City of Coppell.

PROPOSED TAX RATE	\$0.518731 per \$100
NO-NEW-REVENUE TAX RATE	\$0.519193 per \$100
VOTER-APPROVAL TAX RATE	\$0.595479 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Coppell from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that City of Coppell may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Coppell is not proposing to increase property taxes for the 2022 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 13, 2022, AT 7:30 P. M. AT CITY HALL IN THE COUNCIL CHAMBERS LOCATED AT, 255 PARKWAY BOULEVARD, COPPELL, TEXAS 75019.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Coppell is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Coppell at their offices or by attending the public meeting mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN
BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Long, Carroll, Jun, Hill, Nevels,

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Mathew, Hinojosa-Smith

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Coppell last year to the taxes proposed to be imposed on the average residence homestead by City of Coppell this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.580000	\$0.518731	Decrease of -10.56%
Average homestead taxable value	\$411,167	\$451,133	Increase 9.72%
Tax on average homestead	\$2384.77	\$2340.17	Decrease \$44.60 or -1.87%
Total tax levy on all properties	\$50,665,646	\$49,906,615	Decrease of \$759,031 or -1.50%

For assistance with tax calculations, please contact John R. Ames, PCC, CTA, Dallas County Tax Assessor/Collector, the tax assessor for City of Coppell at 214-653-7811 or TNTHELP@dallascounty.org or visit www.coppelltx.gov for more information.