



MEMORANDUM

To: Mayor and City Council

From: Kim Tiehen, Director of Finance

Date: September 13, 2022

Reference: Consider approval of an Ordinance to adopt the FY 2022-23 Annual Budget

2040: Sustainable Government

Introduction:

This item is being presented for approval to adopt the FY 2022-23 Annual Budget for the City of Coppell for the period of October 1, 2022 through September 30, 2023. Notice of the public hearing was published in The Rambler on September 3, 2022 as well as the Coppell Gazette on September 4, 2022 as required by Local Government Code 102.0065: Special Notice by Publication for Budget Hearing. Tonight, the official public hearing on the budget was held in accordance with Local Government Code 102.006: Public Hearing on Proposed Budget. In addition to this evening's public hearing, the City held five budget workshops with City Council that were open to the public.

Analysis:

The total General Fund revenues are estimated to be \$65,258,732 while the total General Fund expenditures are estimated to be \$76,919,461. When considering all the funds included in the FY 2022-23 Annual Budget, the total expenditures are approximately \$132,630,436. In addition to the General Fund, this budget includes the Special Revenue Funds, the Water Sewer Fund, Internal Service Funds, and the Debt Service Funds.

The approval of this ordinance is required to establish the City of Coppell FY 2022-23 Annual Budget.

Legal Review:

This agenda item was reviewed during the Council packet review process.

Recommendation:

The Finance Department recommends approval of this Ordinance.