



MEMORANDUM

To: Mayor and City Council

From: Kim Tiehen, Director of Strategic Financial Engagement

Date: February 28, 2023

Reference: Consider acceptance of the Annual Comprehensive Financial Report (ACFR) for the fiscal year ending September 30, 2022.

2040: Sustainable City Government

Introduction:

As required by Section 7.13 of the City of Coppell Home Rule Charter, an independent audit must be made of all accounts of the City by a Certified Public Accountant. John DeBurro, Partner, with the audit firm of Weaver, will present the results of the annual financial audit.

Benefit to the Community

The annual audit provides the community with the knowledge that the City's financial statements accurately report the financial activity of the City.

Legal Review:

N/A

Fiscal Impact:

There is no direct fiscal impact from this agenda item.

Recommendation:

The Strategic Financial Engagement department recommends acceptance of the ACFR for fiscal year ending September 30, 2022.