DATE: March 12, 2015
TO: CRDC Board
VIA: Mike Land, Deputy City Manager
FROM: Jennifer Miller, Director of Finance
SUBJECT: **CRDC#1 Financial Report**

The financial position of funds for CRDC - Special Revenue at February 28, 2015

FUND SOURCES	CURRENT BUDGET	FUNDS COLLECTED	UNCOLLECTED BUDGETED FUNDS
Sales Tax Revenue	0.00	0.00	0.00
Interest Income	1,000.00	114.45	885.55
Sales Tax Recoveries	72,516.00	72,516.00	0.00
Fund Balance	3,447,466.91	0.00	0.00
Total	3,520,982.91	72,630.45	885.55

EXPENDITURES DESCRIPTION	CURRENT BUDGET	MONTH EXPENDITURES	YTD EXPENDITURES	OBLIGATED BUT UNPAID	UNENCUMBERED BALANCE
Transfer to City	77,570.00	6,464.16	32,320.80	51,713.28	(6,464.08)
Denton Creek Trail	18,026.00	0.00	1,016.80	17,008.32	0.88
Grapevine Springs Trail*	57,308.00	0.00	1,700.00	55,607.34	0.66
MacArthur Blvd Trail*	158,025.00	48,638.25	48,638.25	109,386.75	0.00
Grapevine Creek Park Trail*	199,950.00	24,774.20	24,774.20	185,025.80	(9,850.00)
Aquatic/Rec Center	10,000.00	0.00	5,445.33	0.00	4,554.67
Sales Tax Recovery Expense	23,930.00	23,930.00	23,930.00	0.00	0.00
Board Expenses	5,500.00	0.00	706.43	0.00	4,793.57
Trails	210,435.00	8,682.00	95,339.84	115,095.23	(0.07)
Wagon Wheel	263,307.00	0.00	9,049.00	13,075.72	241,182.28
WW Tennis	28,500.00	3,630.00	11,520.00	14,710.00	2,270.00
Alex Canal	36,850.00	0.00	0.00	36,849.72	0.28
AB Park Erosion/Bridge*	2,535,315.00	0.00	20,000.00	60,000.00	2,455,315.00
Wagon Wheel - Erosion	7,623.00	0.00	3,465.00	4,158.00	0.00
Total	3,632,339.00	116,118.61	277,905.65	662,630.16	2,691,803.19

Budget numbers are subject to change due to changing economics or addition of projects.
*Contracts approved after budget adoption.

DATE: March 12, 2015
TO: CRDC Board
VIA: Mike Land, Deputy City Manager
FROM: Jennifer Miller, Director of Finance
SUBJECT: **CRDC Debt Service Financial Report**

The financial position of funds for CRDC - Debt Service at February 28, 2015

FUND SOURCES	CURRENT BUDGET	FUNDS COLLECTED	UNCOLLECTED BUDGETED FUNDS
Sales Tax	1,953,360.00	710,312.44	1,243,047.56
Interest Income	25.00	33.94	(8.94)
Fund Balance	77,133.18	0.00	0.00
Total	2,030,518.18	710,346.38	1,243,038.62

EXPENDITURES DESCRIPTION	CURRENT BUDGET	MONTH EXPENDITURES	YTD EXPENDITURES	OBLIGATED BUT UNPAID	UNENCUMBERED BALANCE
Debt Payment - Interest	858,360.00	0.00	186,599.82	0.00	671,760.18
Debt Payment - Principal	1,095,000.00	0.00	0.00	0.00	1,095,000.00
Agency Fees	0.00	0.00	0.00	0.00	0.00
Total	1,953,360.00	0.00	186,599.82	0.00	1,766,760.18

Budget numbers may be subject to change due to changing economics or addition of projects.

DATE: March 12, 2015
TO: CRDC Board
VIA: Mike Land, Deputy City Manager
FROM: Jennifer Miller, Director of Finance
SUBJECT: **CRDC#2 Financial Report**

The financial position of funds for CRDC#2 - Special Revenue at February 28, 2015

FUND SOURCES	CURRENT BUDGET	FUNDS COLLECTED	UNCOLLECTED BUDGETED FUNDS
Sales Tax Revenue	6,391,000.00	2,221,260.67	4,169,739.33
Interest Income	1,000.00	57.95	942.05
Due from General Fund - Library	2,750,000.00	0.00	2,750,000.00
Due from General Fund - LSP	725,371.00	0.00	725,371.00
Due from Crime Control - LSP	989,020.00	0.00	989,020.00
Due from IMF - Intersections	400,000.00	0.00	400,000.00
Sales Tax Recoveries	10,082.00	10,082.48	(0.48)
Fund Balance	920,629.94	0.00	0.00
Total	12,187,102.94	2,231,401.10	9,035,071.90

EXPENDITURES DESCRIPTION	CURRENT BUDGET	MONTH EXPENDITURES	YTD EXPENDITURES	OBLIGATED BUT UNPAID	UNENCUMBERED BALANCE
Transfer for Maintenance	2,598,495.00	226,737.21	806,350.70	0.00	1,792,144.30
Sales Tax Recovery	3,327.00	3,327.00	3,327.00	0.00	0.00
Woodridge Drainage	161,350.00	0.00	51,255.00	110,094.59	0.41
Median Beautificate/Intersects	442,281.00	0.00	50,892.69	391,388.00	0.31
Library	251,651.00	25,159.04	77,294.93	173,766.67	589.40
Trails	0.00	0.00	0.00	0.00	0.00
Life Safety Park	680,495.00	37,447.78	145,402.78	535,092.22	0.00
AB Park	2,030,430.00	60,020.32	248,289.47	1,782,140.16	0.37
Total	6,168,029.00	352,691.35	1,382,812.57	2,992,481.64	1,792,734.79

Budget Numbers are subject to change due to changing economics or addition of projects.
Contracts signed before the bond issuance will be pay as you go, with payments being made over time.
Reimbursement Resolution has been passed by CRDC and Council.

COPPELL RECREATION DEVELOPMENT CORPORATION
SALES TAX REVENUE BONDS
SERIES 2014 - $29,025,000
AS OF FEBRUARY 28, 2015

PROJECT	DEPT NO	AMOUNT ISSUED	OTHER REVENUES		TOTAL FUNDS	AMOUNT PAID TO DATE	AMOUNT ENCUMBERED	AVAILABLE FUNDS
CRDC - SALES TAX	632							
COST OF ISSUANCE			$197,997.52		$ 197,997.52	$ 197,997.52	$0.00	$0.00
COST OF INSURANCE			$32,555.41		$ 32,555.41	$ 32,555.41	0.00	0.00
INTEREST INCOME/PREMIUM			$ 1,040,176.71	A	1,040,176.71	0.00	0.00	1,040,176.71
ANDY BROWN PARK		$ 15,000,000.00	0.00		15,000,000.00	0.00	0.00	15,000,000.00
LIFE SAFETY PARK		3,025,000.00	810,609.00		3,835,609.00	0.00	0.00	3,835,609.00
DRAINAGE		2,200,000.00	0.00		2,200,000.00	0.00	0.00	2,200,000.00
INTERSECTIONS		1,800,000.00	0.00		1,800,000.00	0.00	0.00	1,800,000.00
MEDIANS		3,000,000.00	0.00		3,000,000.00	0.00	0.00	3,000,000.00
TRAILS		4,000,000.00	0.00		4,000,000.00	0.00	0.00	4,000,000.00
		$29,025,000.00	$2,081,338.64		$31,106,338.64	$230,552.93	$0.00	$30,875,785.71

COPPELL RECREATION DEVELOPMENT CORPORATION
SALES TAX REVENUE BONDS
SERIES 2014 - $29,025,000
AS OF FEBRUARY 28, 2015

FOOTNOTE A	AMOUNT OF INTEREST/SURPLUS EARNED	$	1,040,176.71
		$	1,040,176.71