



MEMORANDUM

To: Mayor and City Council

From: Jennifer Miller, Director of Finance

Date: September 1, 2015

Reference: 2nd Public Hearing on the proposed 2015-16 tax rate of \$.058400

2030: Sustainable City Government

Introduction:

Pursuant to Section 26.06 of the Texas Property Tax Code, when a proposed tax rate exceeds the notice and hearing limit, the taxing unit's governing body must hold two (2) public hearings on the proposal. At these hearings, taxpayers must have the opportunity to express their views on the proposed increase. The governing body may not adopt the tax rate at these hearings; and must announce the date and time of the meeting at which it will vote on the tax rate. The meeting to adopt the 2015 tax rate must be at least three (3) days but no more than fourteen (14) days after the public hearing.

Analysis:

As required by Local Government Code, Sec. 140.010, attached is the notice that was published in the newspaper on August 14, 2015. The 1st public hearing was at the regular Council meeting on August 25, 2015 and the 2nd will be at a Special called meeting on September 1, 2015. The tax rate adoption is scheduled for September 8, 2015.

Legal Review:

Agenda item did not require legal review.

Fiscal Impact:

Recommendation: