

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF COPPELL

A tax rate of \$0.579500 per \$100 valuation has been proposed for adoption by the governing body of City of Coppel. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Coppel proposes to use revenue attributable to the tax rate increase for the purpose of address public safety concerns and the maintenance and operations of new facilities.

PROPOSED TAX RATE	\$0.579500 per \$100
PRECEDING YEAR'S TAX RATE	\$0.584000 per \$100
EFFECTIVE TAX RATE	\$0.556490 per \$100
ROLLBACK TAX RATE	\$0.597105 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Coppel from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of Coppel may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

John R. Ames, PCC, CTA
Dallas County Tax Assessor/Collector
1201 Elm Street, Suite 2600, Dallas TX
214.653.7811
TNTHELP@dallascounty.org
www.coppelltx.gov

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 23, 2016 at 7:30 pm at 255 Parkway Blvd, Coppel TX.

Second Hearing: August 30, 2016 at 6:00 pm at 255 Parkway Blvd, Coppel TX.