



MEMORANDUM

To: Mayor and City Council

From: Jennifer Miller, Director of Finance

Date: September 13, 2016

Reference: Consider approval of an Ordinance to adopt the FY 2016-17 Annual Budget

2030: Sustainable City Government

Introduction:

This item is being presented for approval to adopt the FY 2016-17 Annual Budget for the City of Coppell for the period of October 1, 2016 through September 30, 2017. The public hearing for this budget was held August 23, 2016. In addition to the public hearing; during the summer months, the City held three (3) budget workshops open to the public with the City Council. The total General Fund revenues are estimated to be \$59.0 million, while the total General Fund expenditures are estimated at \$58.5 million. When considering all the funds included in the FY 2016-17 Annual Budget; the total expenditures are approximately \$110.5 million. In addition to the General Fund, this budget includes the Special Revenue Funds, the Water and Sewer Fund and the Debt Service Funds.

Analysis:

The approval of this ordinance is required to establish the City of Coppell FY 2016-17 Annual Budget.

Legal Review:

This agenda item was reviewed during the Council packet review process.

Fiscal Impact:

Recommendation:

The Finance Department recommends approval of this Ordinance.