

CITY OF COPPELL, TEXAS

ANNUAL OPERATING BUDGET

FOR FISCAL YEAR 2016-2017

This budget will raise more revenue from property taxes than last year's budget by an amount of \$2,352,978, which is a 6.44 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$924,036.

City Council Record Vote

The members of the governing body voted on the adoption of the budget as follows:

FOR: –
AGAINST: –
PRESENT and not voting: –
ABSENT: –

Tax Rate	Proposed FY 2016-17	Adopted FY 2015-16
Property Tax Rate	0.579500	0.584000
Effective Rate	0.556490	0.569250
Effective M&O Tax Rate	0.426788	0.415200
Rollback Tax Rate	0.597105	0.584330
Debt Rate	0.136170	0.135920

The total amount of municipal debt obligation secured by property taxes for the City of Coppel is \$71,575,000.