DATE: December 12, 2016
TO: CRDC Board
VIA: Mike Land, Deputy City Manager
FROM: Jennifer Miller, Director of Finance JM
SUBJECT: **CRDC#1 Financial Report**

The financial position of funds for CRDC - Special Revenue at November 30, 2016 (Pre Audit)

| FUND SOURCES | CURRENT BUDGET | FUNDS COLLECTED | UNCOLLECTED BUDGETED FUNDS |
|---|---|---|---|
| Sales Tax Revenue | 0.00 | 0.00 | 0.00 |
| Interest Income | 0.00 | 35.26 | (35.26) |
| Sales Tax Recoveries | 0.00 | 0.00 | 0.00 |
| Fund Balance | 62,032.90 | 0.00 | 0.00 |
| Total | 62,032.90 | 35.26 | (35.26) |

| EXPENDITURES DESCRIPTION | CURRENT BUDGET | MONTH EXPENDITURES | YTD EXPENDITURES | OBLIGATED BUT UNPAID | UNENCUMBERED BALANCE |
|---|---|---|---|---|---|
| Transfer to City | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Denton Creek Trail | 5,215.24 | 0.00 | 0.00 | 5,215.24 | 0.00 |
| Grapevine Springs Trail | 5,966.64 | 0.00 | 0.00 | 5,966.64 | 0.00 |
| MacArthur Blvd Trail | 31,425.25 | 0.00 | 0.00 | 31,425.25 | 0.00 |
| Grapevine Creek Park Trail | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Trails | 1,707.85 | 800.00 | 800.00 | 907.85 | 0.00 |
| Wagon Wheel Storm Drainage | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| WW Tennis | 300.00 | 0.00 | 0.00 | 300.00 | 0.00 |
| Alex Canal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| AB Park Erosion/Bridge | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Wagon Wheel - Erosion | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 44,614.98 | 800.00 | 800.00 | 43,814.98 | 0.00 |

Budget numbers are subject to change due to changing economics or addition of projects.

DATE: December 12, 2016
TO: CRDC Board
VIA: Mike Land, Deputy City Manager
FROM: Jennifer Miller, Director of Finance JM
SUBJECT: **CRDC Debt Service Financial Report**

The financial position of funds for CRDC - Debt Service at November 30, 2016 (Pre Audit)

| FUND SOURCES | CURRENT BUDGET | FUNDS COLLECTED | UNCOLLECTED BUDGETED FUNDS |
|---|---|---|---|
| Sales Tax | 1,954,719.00 | 177,610.80 | 1,777,108.20 |
| Interest Income | 500.00 | 27.95 | 472.05 |
| Fund Balance | 78,162.60 | 0.00 | 0.00 |
| Total | 2,033,381.60 | 177,638.75 | 1,777,580.25 |

| EXPENDITURES DESCRIPTION | CURRENT BUDGET | MONTH EXPENDITURES | YTD EXPENDITURES | OBLIGATED BUT UNPAID | UNENCUMBERED BALANCE |
|---|---|---|---|---|---|
| Debt Payment - Interest | 1,273,719.00 | 0.00 | 0.00 | 0.00 | 1,273,719.00 |
| Debt Payment - Principal | 680,000.00 | 0.00 | 0.00 | 0.00 | 680,000.00 |
| Agency Fees | 1,000.00 | 0.00 | 0.00 | 0.00 | 1,000.00 |
| Total | 1,954,719.00 | 0.00 | 0.00 | 0.00 | 1,954,719.00 |

Budget numbers may be subject to change due to changing economics or addition of projects.

DATE: December 12, 2016
TO: CRDC Board
VIA: Mike Land, Deputy City Manager
FROM: Jennifer Miller, Director of Finance JM
SUBJECT: **CRDC#2 Financial Report**

The financial position of funds for CRDC#2 - Special Revenue at November 30, 2016 (Pre Audit)

| FUND SOURCES | CURRENT BUDGET | FUNDS COLLECTED | | | UNCOLLECTED BUDGETED FUNDS |
|---|---|---|---|---|---|
| Sales Tax Revenue | 7,565,481.00 | 731,623.30 | | | 6,833,857.70 |
| Interest Income | 2,500.00 | 176.76 | | | 2,323.24 |
| Due from General Fund - Library | 1,738,857.73 | 0.00 | | | 1,738,857.73 |
| Due from IMF - Library | 0.00 | 0.00 | | | 0.00 |
| Due from General Fund - LSP | 0.00 | 0.00 | | | 0.00 |
| Due from Crime Control - LSP | 0.00 | 0.00 | | | 0.00 |
| Due from IMF - Intersections | 0.00 | 0.00 | | | 0.00 |
| Sales Tax Recoveries | 0.00 | 0.00 | | | 0.00 |
| Fund Balance | 225,504.41 | 0.00 | | | 0.00 |
| Total | 9,532,343.14 | 731,800.06 | | | 8,575,038.67 |

| EXPENDITURES DESCRIPTION | CURRENT BUDGET | MONTH EXPENDITURES | YTD EXPENDITURES | OBLIGATED BUT UNPAID | UNENCUMBERED BALANCE |
|---|---|---|---|---|---|
| Transfer for Maintenance | 2,647,918.00 | 256,068.16 | 256,068.16 | 0.00 | 2,391,849.84 |
| Sales Tax Recovery | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CMS North - Turf | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Woodridge Drainage | 16,017.47 | 0.00 | 0.00 | 16,017.47 | 0.00 |
| Streetscape/Intersections | 0.00 | (16,463.46) | (16,463.46) | 0.00 | 16,463.46 |
| Library | 1,229,271.30 | 545,068.43 | 557,918.43 | 858,440.86 | (187,087.99) |
| Trails | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Life Safety Park | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Life Safety Park Personnel | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| AB Park | 536,800.75 | 99,747.50 | 99,747.50 | 437,053.25 | 0.00 |
| Total | 4,430,007.52 | 884,420.63 | 897,270.63 | 1,311,511.58 | 2,221,225.31 |

Budget Numbers are subject to change due to changing economics or addition of projects. Contracts signed before the bond issuance will be pay as you go, with payments being made over time. Reimbursement Resolution has been passed by CRDC and Council. LSP Funds are being transferred into the Bond Fund.

COPPELL RECREATION DEVELOPMENT CORPORATION
SALES TAX REVENUE BONDS
SERIES 2014 - $29,025,000
AS OF NOVEMBER 30, 2016

| PROJECT | DEPT NO | AMOUNT ISSUED | OTHER REVENUES | | TOTAL FUNDS | AMOUNT PAID TO DATE | AMOUNT ENCUMBERED | AVAILABLE FUNDS |
|---|---|---|---|---|---|---|---|---|
| CRDC - SALES TAX | 632 | | | | | | | |
| COST OF ISSUANCE | | | $178,867.04 | | $ 178,867.04 | $ 178,867.04 | $0.00 | $0.00 |
| COST OF INSURANCE | | | $32,555.41 | | $ 32,555.41 | $ 32,555.41 | 0.00 | 0.00 |
| INTEREST INCOME/PREMIUM | | | $ 1,179,904.34 | A | 1,179,904.34 | 0.00 | 0.00 | 1,179,904.34 |
| ANDY BROWN PARK | | $ 15,000,000.00 | 600,000.00 | | 15,600,000.00 | 14,939,479.75 | 6,444,330.25 | (5,783,810.00) |
| LIFE SAFETY PARK | | 3,025,000.00 | 810,609.00 | C | 3,835,609.00 | 4,024,932.60 | 1,767,355.27 | (1,956,678.87) |
| DRAINAGE - WOODRIDGE | | 2,200,000.00 | 0.00 | | 2,200,000.00 | 0.00 | 36,620.00 | 2,163,380.00 |
| STREETSCAPE | | 4,800,000.00 | 400,000.00 | | 5,200,000.00 | 3,970,164.60 | 751,281.91 | 478,553.49 |
| | | 4,000,000.00 | 0.00 | B | 4,000,000.00 | 375,725.71 | 25,807.54 | 3,598,466.75 |
| | | $29,025,000.00 | $3,201,935.79 | | $32,226,935.79 | $23,521,725.11 | $9,025,394.97 | ($320,184.29) |

COPPELL RECREATION DEVELOPMENT CORPORATION
SALES TAX REVENUE BONDS
SERIES 2014 - $29,025,000
AS OF NOVEMBER 30, 2016

| | | | |
|---|---|---|---|
| FOOTNOTE A | AMOUNT OF INTEREST/SURPLUS EARNED | $ | 1,179,904.34 |
| FOOTNOTE B | TRAILS | | |
| | GRAPEVINE CREEK TRAIL | $ | 214,300.00 |
| | S. COPPELL TRAIL | | 187,233.25 |
| | | | 401,533.25 |
| FOOTNOTE C | ADDITIONAL FUNDING SOURCES | | |
| | CRIME CONTROL (15%) | $ | - |
| | GENERAL FUND (15%) | | - |
| | INTEREST | | 810,609.00 |
| | | | 810,609.00 |