

DATE: January 13, 2017  
 TO: CRDC Board  
 VIA: Mike Land, Deputy City Manager  
 FROM: Jennifer Miller, Director of Finance *JM*  
 SUBJECT: CRDC#1 Financial Report

The financial position of funds for CRDC - Special Revenue at December 31, 2016 (Pre-Audit)

FUND SOURCES	CURRENT BUDGET	FUNDS COLLECTED	UNCOLLECTED BUDGETED FUNDS		
			0.00	(60.06)	0.00
Sales Tax Revenue	0.00	0.00			
Interest Income	0.00	60.06			
Sales Tax Recoveries	0.00	0.00			
Fund Balance	62,032.90	0.00			0.00
Total	62,032.90	60.06			(60.06)

  

EXPENDITURES DESCRIPTION	CURRENT BUDGET	MONTH EXPENDITURES	YTD EXPENDITURES	OBLIGATED BUT UNPAID	UNENCUMBERED BALANCE
Transfer to City	0.00	0.00	0.00	0.00	0.00
Denton Creek Trail	5,215.24	0.00	0.00	5,215.24	0.00
Grapevine Springs Trail	5,966.64	0.00	0.00	5,966.64	0.00
MacArthur Blvd Trail	31,425.25	0.00	0.00	31,425.25	0.00
Grapevine Creek Park Trail	0.00	0.00	0.00	0.00	0.00
Trails	1,707.85	0.00	800.00	907.85	0.00
Wagon Wheel Storm Drainage	0.00	0.00	0.00	0.00	0.00
WV Tennis	300.00	0.00	0.00	300.00	0.00
Alex Canal	0.00	0.00	0.00	0.00	0.00
AB Park Erosion/Bridge	0.00	0.00	0.00	0.00	0.00
Wagon Wheel - Erosion	0.00	0.00	0.00	0.00	0.00
Total	44,614.98	0.00	800.00	43,814.98	0.00

Budget numbers are subject to change due to changing economics or addition of projects.

DATE: January 13, 2017  
 TO: CRDC Board  
 VIA: Mike Land, Deputy City Manager  
 FROM: Jennifer Miller, Director of Finance  
 SUBJECT: CRDC Debt Service Financial Report

The financial position of funds for CRDC - Debt Service at December 31, 2016 (Pre-Audit)

FUND SOURCES	CURRENT BUDGET	FUNDS	
		COLLECTED	UNCOLLECTED BUDGETED
Sales Tax	1,954,719.00	355,221.60	1,599,497.40
Interest Income	500.00	107.57	392.43
Fund Balance	78,162.60	0.00	0.00
Total	2,033,381.60	355,329.17	1,599,889.83

EXPENDITURES DESCRIPTION	CURRENT BUDGET	MONTH		YTD		OBLIGATED		UNENCUMBERED BALANCE
		EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	BUT UNPAID	BUT UNPAID	
Debt Payment - Interest	1,273,719.00	0.00	0.00	0.00	0.00	0.00	0.00	1,273,719.00
Debt Payment - Principal	680,000.00	0.00	0.00	0.00	0.00	0.00	0.00	680,000.00
Agency Fees	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total	1,954,719.00	0.00	0.00	0.00	0.00	0.00	0.00	1,954,719.00

Budget numbers may be subject to change due to changing economics or addition of projects.

DATE: January 13, 2017  
 TO: CRDC Board  
 VIA: Mike Land, Deputy City Manager  
 FROM: Jennifer Miller, Director of Finance  
 SUBJECT: CRDC#2 Financial Report

The financial position of funds for CRDC#2 - Special Revenue at December 13, 2017 (Pre-Audit)

FUND SOURCES	CURRENT		FUNDS		UNCOLLECTED	
	BUDGET	COLLECTED			BUDGETED	FUNDS
Sales Tax Revenue	7,565,481.00	1,344,763.22			6,220,717.78	
Interest Income	2,500.00	233.94			2,266.06	
Donations - Library	0.00	11,824.00			(11,824.00)	
Due from General Fund - Library	1,540,837.67	0.00			1,540,837.67	
Due from IMF - Library	0.00	0.00			0.00	
Due from General Fund - LSP	22,535.81	0.00			22,535.81	
Due from Crime Control - LSP	22,535.81	0.00			22,535.81	
Due from IMF - Intersections	0.00	0.00			0.00	
Sales Tax Recoveries	0.00	0.00			0.00	
Fund Balance	225,504.41	0.00			0.00	
Total	9,379,394.70	1,356,821.16			7,797,069.13	

EXPENDITURES DESCRIPTION	CURRENT		MONTH		YTD		OBLIGATED		UNENCUMBERED	
	BUDGET	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	BUT UNPAID	BALANCE		
Transfer for Maintenance	2,647,918.00	214,598.97	470,667.13	0.00	2,177,250.87	0.00	0.00	0.00		
Sales Tax Recovery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
CMS North - Turf	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Woodridge Drainage	16,017.47	16,017.47	16,017.47	(16,463.46)	0.00	0.00	0.00	16,463.46		
Streetscape/Intersections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(221,452.32)		
Library	1,211,923.30	650,721.04	1,208,639.47	224,736.15	0.00	0.00	0.00	0.00		
Trails	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Life Safety Park	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Life Safety Park Personnel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
AB Park	536,800.75	38,200.00	137,947.50	398,853.25	0.00	0.00	0.00	0.00		
Total	4,412,659.52	919,537.48	1,816,808.11	623,589.40	1,972,262.01					

Budget Numbers are subject to change due to changing economics or addition of projects. Contracts signed before the bond issuance will be pay as you go, with payments being made over time. Reimbursement Resolution has been passed by CRDC and Council.

COPPELL RECREATION DEVELOPMENT CORPORATION  
SALES TAX REVENUE BONDS  
SERIES 2014 - \$29,025,000  
AS OF DECEMBER 31, 2016

PROJECT	DEPT NO	AMOUNT ISSUED	OTHER REVENUES	TOTAL FUNDS	AMOUNT PAID TO DATE	AMOUNT ENCUMBERED	AVAILABLE FUNDS
CRDC - SALES TAX	632						
COST OF ISSUANCE			\$178,867.04	\$ 178,867.04	\$ 178,867.04	\$0.00	\$0.00
COST OF INSURANCE			\$32,555.41	\$ 32,555.41	\$ 32,555.41	0.00	0.00
INTEREST INCOME/PREMIUM			\$ 1,182,022.76	A 1,182,022.76	0.00	0.00	1,182,022.76
ANDY BROWN PARK		\$ 15,000,000.00	6,200,000.00	D 21,200,000.00	14,952,109.75	6,431,700.25	(183,810.00)
LIFE SAFETY PARK		3,025,000.00	810,609.00	C 3,835,609.00	4,864,023.89	951,563.42	(1,979,978.31)
DRAINAGE - WOODRIDGE		2,200,000.00	(2,100,000.00)	100,000.00	26,702.53	9,917.47	63,380.00
STREETSCAPE		4,800,000.00	400,000.00	5,200,000.00	4,469,938.68	250,876.73	479,184.59
TRAILS		4,000,000.00	(3,500,000.00)	B 500,000.00	375,725.71	25,807.54	98,466.75
		\$29,025,000.00	\$3,204,054.21	\$32,229,054.21	\$24,899,923.01	\$7,669,865.41	(\$340,734.21)
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COPPELL RECREATION DEVELOPMENT CORPORATION  
SALES TAX REVENUE BONDS  
SERIES 2014 - \$29,025,000  
AS OF DECEMBER 31, 2016

FOOTNOTE A	AMOUNT OF INTEREST/SURPLUS EARNED	\$	2,592,631.76
	TRANSFERRED TO AB PARK		(600,000.00)
	TRANSFERRED TO LIFE SAFETY PARK		(810,609.00)
			<u>1,182,022.76</u>
FOOTNOTE B	TRAILS		
	GRAPEVINE CREEK TRAIL	\$	214,300.00
	S. COPPELL TRAIL		187,233.25
			<u>401,533.25</u>
FOOTNOTE C	ADDITIONAL FUNDING SOURCES		
	CRIME CONTROL (15%)	\$	-
	GENERAL FUND (15%)		-
	INTEREST		810,609.00
			<u>810,609.00</u>
FOOTNOTE D	BONDS TRANSFERRED TO AB PARK		
	DRAINAGE - WOODRIDGE	\$	2,100,000.00
	TRAILS		3,500,000.00
			<u>5,600,000.00</u>

DATE: February 10, 2017  
 TO: CRDC Board  
 VIA: Mike Land, Deputy City Manager  
 FROM: Jennifer Miller, Director of Finance *JM*  
 SUBJECT: CRDC#1 Financial Report

The financial position of funds for CRDC - Special Revenue at January 31, 2017

FUND SOURCES	CURRENT BUDGET	FUNDS COLLECTED	UNCOLLECTED BUDGETED FUNDS		
Sales Tax Revenue	0.00	0.00			0.00
Interest Income	0.00	86.33			(86.33)
Sales Tax Recoveries	0.00	0.00			0.00
Fund Balance	62,032.90	0.00			0.00
Total	62,032.90	86.33			(86.33)

  

EXPENDITURES DESCRIPTION	CURRENT BUDGET	MONTH EXPENDITURES	YTD EXPENDITURES	OBLIGATED BUT UNPAID	UNENCUMBERED BALANCE
Transfer to City	0.00	0.00	0.00	0.00	0.00
Denton Creek Trail	5,215.24	0.00	0.00	5,215.24	0.00
Grapevine Springs Trail	5,966.64	0.00	0.00	5,966.64	0.00
MacArthur Blvd Trail	31,425.25	0.00	0.00	31,425.25	0.00
Grapevine Creek Park Trail	0.00	0.00	0.00	0.00	0.00
Trails	1,707.85	0.00	800.00	907.85	0.00
Wagon Wheel Storm Drainage	0.00	0.00	0.00	0.00	0.00
W Tennis	300.00	0.00	0.00	300.00	0.00
Alex Canal	0.00	0.00	0.00	0.00	0.00
AB Park Erosion/Bridge	0.00	0.00	0.00	0.00	0.00
Wagon Wheel - Erosion	0.00	0.00	0.00	0.00	0.00
Total	44,614.98	0.00	800.00	43,814.98	0.00

Budget numbers are subject to change due to changing economics or addition of projects.

DATE: February 10, 2017  
 TO: CRDC Board  
 VIA: Mike Iand, Deputy City Manager  
 FROM: Jennifer Miller, Director of Finance  
 SUBJECT: CRDC Debt Service Financial Report

The financial position of funds for CRDC - Debt Service at January 31, 2017

FUND SOURCES	CURRENT BUDGET	FUNDS COLLECTED	UNCOLLECTED BUDGETED FUNDS
Sales Tax	1,954,719.00	532,832.40	1,421,886.60
Interest Income	500.00	1,025.12	(525.12)
Fund Balance	78,162.60	0.00	0.00
Total	<u>2,033,381.60</u>	<u>533,857.52</u>	<u>1,421,361.48</u>

EXPENDITURES DESCRIPTION	CURRENT BUDGET	MONTH EXPENDITURES	YTD EXPENDITURES	OBLIGATED BUT UNPAID	UNENCUMBERED BALANCE
Debt Payment - Interest	1,273,719.00	636,859.38	636,859.38	0.00	636,859.62
Debt Payment - Principal	680,000.00	0.00	0.00	0.00	680,000.00
Agency Fees	1,000.00	0.00	0.00	0.00	1,000.00
Total	<u>1,954,719.00</u>	<u>636,859.38</u>	<u>636,859.38</u>	<u>0.00</u>	<u>1,317,859.62</u>

Budget numbers may be subject to change due to changing economics or addition of projects.

DATE: January 13, 2017  
 TO: CRDC Board  
 VIA: Mike Land, Deputy City Manager  
 FROM: Jennifer Miller, Director of Finance  
 SUBJECT: CRDC#2 Financial Report

The financial position of funds for CRDC#2 - Special Revenue at December 13, 2017 (Pre-Audit)

FUND SOURCES	CURRENT		FUNDS		UNCOLLECTED	
	BUDGET	COLLECTED			BUDGETED	FUNDS
Sales Tax Revenue	7,565,481.00	1,929,874.89			5,635,606.11	
Interest Income	2,500.00	233.94			2,266.06	
Donations - Library	0.00	67,114.00			(67,114.00)	
Due from General Fund - Library	1,540,837.67	0.00			1,540,837.67	
Due from IMF - Library	0.00	0.00			0.00	
Due from General Fund - LSP	22,535.81	0.00			22,535.81	
Due from Crime Control - LSP	22,535.81	0.00			22,535.81	
Due from IMF - Intersections	0.00	0.00			0.00	
Sales Tax Recoveries	0.00	0.00			0.00	
Fund Balance	225,504.41	0.00			0.00	
Total	9,379,394.70	1,997,222.83			7,156,667.46	

EXPENDITURES DESCRIPTION	CURRENT		MONTH		YTD		OBLIGATED		UNENCUMBERED	
	BUDGET	EXPENDITURES	EXPENDITURES	EXPENDITURES	BUT UNPAID	BALANCE				
Transfer for Maintenance	2,647,918.00	175,533.50	646,200.63	0.00	2,001,717.37					
Sales Tax Recovery	0.00	0.00	0.00	0.00	0.00					
CMS North - Turf	0.00	0.00	0.00	0.00	0.00					
Woodridge Drainage	16,017.47	0.00	16,017.47	0.00	0.00					
Streetscape/Intersections	0.00	0.00	(16,463.46)	0.00	0.00					
Library	1,211,923.30	19,577.69	1,228,217.16	203,117.66	(219,411.52)					
Trails	0.00	0.00	0.00	0.00	0.00					
Life Safety Park	0.00	0.00	0.00	0.00	0.00					
Life Safety Park Personnel	0.00	0.00	0.00	0.00	0.00					
AB Park	536,800.75	67,425.00	205,372.50	331,428.25	0.00					
Total	4,412,659.52	262,536.19	2,079,344.30	534,545.91	1,798,769.31					

Budget Numbers are subject to change due to changing economics or addition of projects. Contracts signed before the bond issuance will be pay as you go, with payments being made over time. Reimbursement Resolution has been passed by CRDC and Council. Proposed transfer in for FY 15-16 is \$1,585,909.29.



COPPELL RECREATION DEVELOPMENT CORPORATION  
SALES TAX REVENUE BONDS  
SERIES 2014 - \$29,025,000  
AS OF JANUARY 31, 2017

PROJECT	DEPT NO	AMOUNT ISSUED	OTHER REVENUES	TOTAL FUNDS	AMOUNT PAID TO DATE	AMOUNT ENCUMBERED	AVAILABLE FUNDS
CRDC - SALES TAX	632						
COST OF ISSUANCE			\$178,867.04	\$ 178,867.04	\$ 178,867.04	\$0.00	\$0.00
COST OF INSURANCE			\$32,555.41	\$ 32,555.41	\$ 32,555.41	0.00	0.00
INTEREST INCOME/PREMIUM			\$ 1,185,169.42 A	1,185,169.42	0.00	0.00	1,185,169.42
ANDY BROWN PARK		\$ 15,000,000.00	6,200,000.00 D	21,200,000.00	16,083,940.58	5,299,869.42	(183,810.00)
LIFE SAFETY PARK**		3,025,000.00	810,609.00 C	3,835,609.00	5,027,573.80	802,734.13	(1,994,698.93)
DRAINAGE - WOODRIDGE		2,200,000.00	(2,100,000.00)	100,000.00	26,702.53	9,917.47	63,380.00
STREETSCAPE		4,800,000.00	400,000.00	5,200,000.00	4,513,775.58	207,039.83	479,184.59
TRAILS		4,000,000.00	(3,500,000.00) B	500,000.00	375,725.71	25,807.54	98,466.75
		\$29,025,000.00	\$3,207,200.87	\$32,232,200.87	\$26,239,140.65	\$6,345,368.39	(\$352,308.17)
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\*\* Proposed Transfer in for Life Safety Park - FY 15-16 is \$1,207,479.78.

COPPELL RECREATION DEVELOPMENT CORPORATION  
 SALES TAX REVENUE BONDS  
 SERIES 2014 - \$29,025,000  
 AS OF JANUARY 31, 2017

FOOTNOTE A	AMOUNT OF INTEREST/SURPLUS EARNED	\$	2,595,778.42
	TRANSFERRED TO AB PARK		(600,000.00)
	TRANSFERRED TO LIFE SAFETY PARK		(810,609.00)
			<u>1,185,169.42</u>
FOOTNOTE B	TRAILS		
	GRAPEVINE CREEK TRAIL	\$	214,300.00
	S. COPPELL TRAIL		187,233.25
			<u>401,533.25</u>
FOOTNOTE C	ADDITIONAL FUNDING SOURCES		
	CRIME CONTROL (15%)	\$	-
	GENERAL FUND (15%)		-
	INTEREST		810,609.00
			<u>810,609.00</u>
FOOTNOTE D	BONDS TRANSFERRED TO AB PARK		
	DRAINAGE - WOODRIDGE	\$	2,100,000.00
	TRAILS		3,500,000.00
			<u>5,600,000.00</u>