

DATE: May 18, 2017
 TO: CRDC Board
 VIA: Mike Land, City Manager
 FROM: Jennifer Miller, Director of Finance
 SUBJECT: CRDC#1 Financial Report

The financial position of funds for CRDC - Special Revenue at April 30, 2017

FUND SOURCES	CURRENT BUDGET	FUNDS COLLECTED	EXPENDITURES MONTH	EXPENDITURES YTD	OBLIGATED BUT UNPAID	UNENCUMBERED BALANCE
Sales Tax Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	186.94	0.00	0.00	5,215.24	0.00
Sales Tax Recoveries	0.00	0.00	0.00	0.00	5,966.64	0.00
Fund Balance	62,032.90	0.00	0.00	0.00	31,425.25	0.00
Total	62,032.90	186.94	0.00	0.00	0.00	0.00
Transfer to City	0.00	0.00	0.00	0.00	0.00	0.00
Denton Creek Trail	5,215.24	0.00	0.00	0.00	5,215.24	0.00
Grapevine Springs Trail	5,966.64	0.00	0.00	0.00	5,966.64	0.00
MacArthur Blvd Trail	31,425.25	0.00	0.00	0.00	31,425.25	0.00
Grapevine Creek Park Trail	0.00	0.00	0.00	0.00	0.00	0.00
Trails	1,707.85	0.00	0.00	800.00	0.00	907.85
Wagon Wheel Storm Drainage	0.00	0.00	0.00	0.00	0.00	0.00
WW Tennis	300.00	0.00	0.00	0.00	300.00	0.00
Alex Canal	0.00	0.00	0.00	0.00	0.00	0.00
AB Park Erosion/Bridge	0.00	0.00	0.00	0.00	0.00	0.00
Wagon Wheel ~ Erosion	0.00	0.00	0.00	0.00	0.00	0.00
Total	44,614.98	0.00	0.00	800.00	42,907.13	907.85

Budget numbers are subject to change due to changing economics or addition of projects.

DATE: May 18, 2017
 TO: CRDC Board
 VIA: Mike Land, City Manager
 FROM: Jennifer Miller, Director of Finance
 SUBJECT: CRDC Debt Service Financial Report

The financial position of funds for CRDC - Debt Service at April 30, 2017

FUND SOURCES	CURRENT BUDGET	FUNDS COLLECTED		UNCOLLECTED BUDGETED FUNDS	
Sales Tax	1,954,719.00	1,065,664.80		889,054.20	
Interest Income	500.00	1,275.20		(775.20)	
Fund Balance	78,162.60	0.00		0.00	
Total	2,033,381.60	1,066,940.00		888,279.00	

EXPENDITURES DESCRIPTION	CURRENT BUDGET	MONTH EXPENDITURES		YTD EXPENDITURES		OBLIGATED BUT UNPAID	UNENCUMBERED BALANCE	
Debt Payment - Interest	1,273,719.00	0.00		636,859.38		0.00	636,859.62	
Debt Payment - Principal	680,000.00	0.00		0.00		0.00	680,000.00	
Agency Fees	1,000.00	0.00		0.00		0.00	1,000.00	
Total	1,954,719.00	0.00		636,859.38		0.00	1,317,859.62	

Budget numbers may be subject to change due to changing economics or addition of projects.

DATE: May 18, 2017
 TO: CRDC Board
 VIA: Mike Land, City Manager
 FROM: Jennifer Miller, Director of Finance
 SUBJECT: CRDC#2 Financial Report

The financial position of funds for CRDC#2 - Special Revenue at April 30, 2017

FUND SOURCES	CURRENT		FUNDS		UNCOLLECTED	
	BUDGET	COLLECTED			BUDGETED	FUNDS
Sales Tax Revenue	7,565,481.00	3,930,230.52			3,635,250.48	
Interest Income	2,500.00	2,529.10			(29.10)	
Donations - Library	55,290.00	67,114.00			(11,824.00)	
Due from General Fund - Library	1,540,837.38	1,540,837.67			(0.29)	
Due from IMF - Library	0.00	0.00			0.00	
Due from General Fund - LSP	22,535.81	22,535.81			0.00	
Due from Crime Control - LSP	22,535.81	22,535.81			0.00	
Due from IMF - Intersections	0.00	0.00			0.00	
Sales Tax Recoveries	0.00	0.00			0.00	
Fund Balance	225,504.41	0.00			0.00	
Total	9,434,684.41	5,585,782.91			3,623,397.09	

EXPENDITURES DESCRIPTION	CURRENT		MONTH		YTD		OBLIGATED		UNENCUMBERED	
	BUDGET	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	EXPENDITURES	BUT UNPAID	BALANCE		
Transfer for Maintenance	2,647,918.00	205,788.74	1,346,325.11	0.00	1,301,592.89	0.00				
Sales Tax Recovery	0.00	0.00	0.00	0.00	0.00	0.00				
CMS North - Turf	0.00	0.00	0.00	0.00	0.00	0.00				
Woodridge Drainage	16,017.47	0.00	16,017.47	0.00	0.00	0.00				
Streetscape/Intersections	16,464.00	0.00	(16,463.46)	0.00	32,927.46	0.00				
Library	1,424,588.39	500.00	1,365,329.42	53,464.04	5,794.93	0.00				
Trails	0.00	0.00	0.00	0.00	0.00	0.00				
Life Safety Park	0.00	0.00	0.00	0.00	0.00	0.00				
Arts Center	169,500.00	0.00	0.00	0.00	169,500.00	0.00				
AB Park	536,800.75	42,197.50	333,845.00	202,955.75	0.00					
Total	4,811,288.61	248,486.24	3,045,053.54	256,419.79	1,509,815.28					

Budget Numbers are subject to change due to changing economics or addition of projects. Contracts signed before the bond issuance will be pay as you go, with payments being made over time. Reimbursement Resolution has been passed by CRDC and Council.

COPPELL RECREATION DEVELOPMENT CORPORATION
SALES TAX REVENUE BONDS
SERIES 2014 - \$29,025,000
AS OF APRIL 30, 2017

PROJECT	DEPT NO	AMOUNT ISSUED	OTHER REVENUES	TOTAL FUNDS	AMOUNT PAID TO DATE	AMOUNT ENCUMBERED	AVAILABLE FUNDS
CRDC - SALES TAX	632						
COST OF ISSUANCE			\$178,867.04	\$ 178,867.04	\$ 178,867.04	\$0.00	\$0.00
COST OF INSURANCE			\$32,555.41	\$ 32,555.41	\$ 32,555.41	0.00	0.00
INTEREST INCOME/PREMIUM			\$ 1,193,751.50 A	1,193,751.50	0.00	0.00	1,193,751.50
ANDY BROWN PARK		\$ 15,000,000.00	6,200,000.00 D	21,200,000.00	19,570,700.21	2,011,282.04	(381,982.25)
LIFE SAFETY PARK		3,025,000.00	2,018,088.78 C	5,043,088.78	5,743,596.01	135,379.48	(835,886.71)
DRAINAGE - WOODRIDGE		2,200,000.00	(2,100,000.00)	100,000.00	26,702.53	9,917.47	63,380.00
STREETSCAPE		4,800,000.00	400,000.00	5,200,000.00	4,580,031.46	111,732.69	508,235.85
TRAILS		4,000,000.00	(3,500,000.00) B	500,000.00	375,725.71	25,807.54	98,466.75
		\$29,025,000.00	\$4,423,262.73	\$33,448,262.73	\$30,508,178.37	\$2,294,119.22	\$645,965.14
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COPPELL RECREATION DEVELOPMENT CORPORATION
SALES TAX REVENUE BONDS
SERIES 2014 - \$29,025,000
AS OF APRIL 30, 2017

FOOTNOTE A	AMOUNT OF INTEREST/SURPLUS EARNED	\$ 2,604,360.50
	TRANSFERRED TO AB PARK	(600,000.00)
	TRANSFERRED TO LIFE SAFETY PARK	(810,609.00)
		<u>1,193,751.50</u>
FOOTNOTE B	TRAILS	
	GRAPEVINE CREEK TRAIL	\$ 214,300.00
	S. COPPELL TRAIL	187,233.25
		<u>401,533.25</u>
FOOTNOTE C	ADDITIONAL FUNDING SOURCES	
	CRIME CONTROL (15%)	\$ -
	GENERAL FUND (15%)	603,739.89
	INTEREST	1,414,348.89
		<u>2,018,088.78</u>
FOOTNOTE D	BONDS TRANSFERRED TO AB PARK	
	DRAINAGE - WOODRIDGE	\$ 2,100,000.00
	TRAILS	3,500,000.00
		<u>5,600,000.00</u>