

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF COPPELL, TEXAS, APPROVING THE TERMS AND CONDITIONS OF THE FIRST AMENDMENT TO TAX ABATEMENT AGREEMENT BY AND BETWEEN THE CITY OF COPPELL, TEXAS, AND PLAZA LODGING, LLC, A TEXAS LIMITED LIABILITY COMPANY; AUTHORIZING ITS EXECUTION BY THE MAYOR; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City entered into a Tax Abatement Agreement with Plaza Lodging, LLC on January 12, 2017 ("Tax Abatement Agreement"); and

WHEREAS, the City Council has been presented a proposed First Amendment to Tax Abatement Agreement by and between the City of Coppell, Texas, and Plaza Lodging, LLC, a Texas limited liability company, a copy of which is attached hereto and incorporated herein by reference; and

WHEREAS, upon full review and consideration of the First Amendment to Tax Abatement Agreement, and all matters related thereto, the City Council is of the opinion and finds that the terms and conditions thereof should be approved, and that the Mayor should be authorized to execute the First Amendment to Tax Abatement Agreement on behalf of the City of Coppell, Texas;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COPPELL, TEXAS, THAT:

SECTION 1. The First Amendment to Tax Abatement Agreement attached hereto having been reviewed by the City Council of the City of Coppell, Texas, and found to be acceptable and in the best interest of the City and its citizens, be, and the same is hereby, in all things approved, and the Mayor is hereby authorized to execute the First Amendment to Tax Abatement Agreement on behalf of the City of Coppell, Texas.

SECTION 2. This Resolution shall become effective immediately from and after its passage.

DULY RESOLVED AND ADOPTED by the City Council of the City of Coppell, Texas, on this the _____ day of _____, 2017.

CITY OF COPPELL, TEXAS

KAREN HUNT, MAYOR

ATTEST:

CHRISTEL PETTINOS, CITY SECRETARY

APPROVED AS TO FORM:

CITY ATTORNEY

(PGS:10-24-17:2.92583)

EXHIBIT “A”

(Copy of First Amendment to Tax Abatement Agreement to be attached)