

STATE OF TEXAS §
 §
COUNTY OF DALLAS §

FIRST AMENDMENT TO CIVIC CENTER AGREEMENT

This First Amendment to Civic Center Agreement (the “Agreement”) is made by and between the City of Coppel, Texas (“City”), and Plaza Lodging, LLC, a Texas limited liability company (the “Company”) (collectively the “Parties,” or singularly as a “Party”), acting by and through their respective authorized officers and representatives.

WITNESSETH:

WHEREAS, the Parties entered into that certain Civic Center Agreement dated January 12, 2017 (the “Civic Center Agreement”); and

WHEREAS, the Parties desire to amend Section 4.1 of the Civic Center Agreement to extend the dates for Commencement of Construction and Completion of Construction of the Improvements, as set forth herein.

NOW THEREFORE, in consideration of the mutual benefits and promises contained herein and for other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, the Parties agree as follows:

1. That the Civil Center Agreement is hereby amended by amending Section 4.1, Construction of Hotel and Conference Center, to read as follows:

“4.1 Construction of Hotel and Conference Center. Company shall, subject to events of Force Majeure, cause Commencement of Construction of the Hotel and Conference Center to occur on or before January 1, 2018; and subject to events of Force Majeure, cause Completion of Construction of Hotel and Conference Center to occur on or before January 1, 2020.”

2. That this First Amendment to the Civic Center Agreement shall take effect on the last date of execution hereof.

3. That the Civic Center Agreement, except as amended herein, shall remain in full force and effect.

4. That this First Amendment to the Civic Center Agreement may be executed in counterparts. Each of the counterparts shall be deemed an original instrument, but all of the counterparts shall constitute one and the same instrument.

5. That each Party represents that it has full capacity and authority to grant all rights and assume all obligations that are granted and assumed under this First Amendment to the Civic Center Agreement.

(Signature page to follow)

EXECUTED on this _____ day of _____, 2017.

CITY OF COPPELL, TEXAS

By: _____
Mike Land, City Manager

ATTEST:

By: _____
Christel Pettinos, City Secretary

Approved as to Form:

By: _____
City Attorney

EXECUTED on this _____ day of _____, 2017.

PLAZA LODGING, LLC

By: _____
Dilip P. Pranav, Owner