



## MEMORANDUM

**To:** Mayor and City Council  
**From:** Jennifer Miller, Director of Finance  
**Date:** February 13, 2018  
**Reference:** Consider all matters incident and related to the adoption of a resolution expressing official intent to reimburse costs of projects  
**2030:** Sustainable City Government

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### **Introduction:**

Before approving a construction contract, the City must have total funds available at the time of contract award.

### **Analysis:**

Passage of this agenda item will allow approval of contracts for land acquisition and street improvements including related drainage, signalization, landscaping, sidewalks, lighting and signage, and streetscape improvements to be awarded prior to the issuance of the bonds by allowing temporary funding from the General Fund.

### **Legal Review:**

Agenda item was reviewed by legal as part of the agenda packet. The resolution was prepared by Bond Counsel.

### **Fiscal Impact:**

Funds will be provided by the General Fund prior to the issuance of the bonds.

### **Recommendation:**

The Finance Department recommends approval of the Resolution.