

DATE: January 9, 2018
 TO: CRDC Board
 VIA: Mike Land, City Manager
 FROM: Jennifer Miller, Director of Finance *gm*
 SUBJECT: CRDC Financial Report

The financial position of funds for the CRDC - Special Revenue at December 31, 2017

FUND SOURCES	CURRENT BUDGET	FUNDS COLLECTED	UNCOLLECTED BUDGETED FUNDS		
Sales Tax Revenue	8,135,245.00	1,447,874.25	6,687,370.75		
Interest Income	10,000.00	10,417.32	(417.32)		
Donations - Library	0.00	0.00	0.00		
Due from General Fund - Library	0.00	0.00	0.00		
Due from IMF - Library	0.00	0.00	0.00		
Due from General Fund - LSP	0.00	0.00	0.00		
Due from Crime Control - LSP	0.00	0.00	0.00		
Due from IMF - Intersections	0.00	0.00	0.00		
Closing CRDC #1	0.00	0.00	0.00		
Fund Balance	5,602,531.27	0.00	0.00		
Total	<u>13,747,776.27</u>	<u>1,458,291.57</u>	<u>6,686,953.43</u>		

EXPENDITURES DESCRIPTION	CURRENT BUDGET	MONTH EXPENDITURES	YTD EXPENDITURES	OBLIGATED BUT UNPAID	UNENCUMBERED BALANCE
Transfer for Maintenance	2,847,336.00	240,410.06	506,755.99	0.00	2,340,580.01
Seniors	0.00	0.00	0.00	36,000.00	(36,000.00)
Denton Creek Trail	0.00	0.00	0.00	0.00	0.00
Wagon Wheel - Tennis	0.00	0.00	0.00	0.00	0.00
Grapvine Springs Trail	5,966.64	0.00	0.00	5,966.64	0.00
Woodridge Drainage	0.00	0.00	0.00	0.00	0.00
Streetscape/Intersections	0.00	0.00	0.00	0.00	0.00
Library	4,284.98	3,479.98	3,479.98	50,769.00	(49,964.00)
McArthur Blvd Trail	31,425.25	0.00	0.00	31,425.25	0.00
Trails	0.00	0.00	0.00	0.00	0.00
Arts Center	577,518.91	172,607.96	172,607.96	404,910.95	0.00
AB Park	148,814.75	0.00	0.00	148,814.75	0.00
Total	<u>3,615,346.53</u>	<u>416,498.00</u>	<u>682,843.93</u>	<u>677,886.59</u>	<u>2,254,616.01</u>

Budget Numbers are subject to change due to changing economics or addition of projects. Contracts signed before the bond issuance will be pay as you go, with payments being made over time. Reimbursement Resolution has been passed by CRDC and Council.

DATE: January 9, 2018
 TO: CRDC Board
 VIA: Mike Land, City Manager
 FROM: Jennifer Miller, Director of Finance *JM*
 SUBJECT: CRDC Debt Service Financial Report

The financial position of funds for CRDC - Debt Service at December 31, 2017

FUND SOURCES	CURRENT BUDGET	FUNDS COLLECTED	UNCOLLECTED BUDGETED FUNDS
Sales Tax	1,957,519.00	356,094.40	1,601,424.60
Interest Income	1,500.00	304.97	1,195.03
Fund Balance	81,937.60	0.00	0.00
Total	<u>2,040,956.60</u>	<u>356,399.37</u>	<u>1,602,619.63</u>

EXPENDITURES DESCRIPTION	CURRENT BUDGET	MONTH EXPENDITURES	YTD EXPENDITURES	OBLIGATED BUT UNPAID	UNENCUMBERED BALANCE
Debt Payment - Interest	1,246,519.00	0.00	0.00	0.00	1,246,519.00
Debt Payment - Principal	710,000.00	0.00	0.00	0.00	710,000.00
Agency Fees	1,000.00	0.00	750.00	0.00	250.00
Total	<u>1,957,519.00</u>	<u>0.00</u>	<u>750.00</u>	<u>0.00</u>	<u>1,956,769.00</u>

Budget numbers may be subject to change due to changing economics or addition of projects.

COPPELL RECREATION DEVELOPMENT CORPORATION
SALES TAX REVENUE BONDS
SERIES 2014 - \$29,025,000
AS OF DECEMBER 31, 2017

PROJECT	DEPT NO	AMOUNT ISSUED	OTHER REVENUES	TOTAL FUNDS	AMOUNT PAID TO DATE	AMOUNT ENCUMBERED	AVAILABLE FUNDS
CRDC - SALES TAX	632						
COST OF ISSUANCE			\$178,867.04	\$ 178,867.04	\$ 178,867.04	\$0.00	\$0.00
COST OF INSURANCE			\$32,555.41	\$ 32,555.41	\$ 32,555.41	0.00	0.00
INTEREST INCOME/PREMIUM			\$ 607,248.69 A	607,248.69	0.00	0.00	607,248.69
ANDY BROWN PARK		\$ 15,000,000.00	6,550,000.00 D	21,550,000.00	21,705,847.63	65,924.50	(221,772.13)
LIFE SAFETY PARK		3,025,000.00	2,873,796.78 C	5,898,796.78	5,883,548.48	63,066.90	(47,818.60)
DRAINAGE - WOODRIDGE		2,200,000.00	(2,100,000.00)	100,000.00	26,702.53	9,917.47	63,380.00
STREETSCAPE		4,800,000.00	400,000.00	5,200,000.00	4,774,124.24	28,967.26	396,908.50
TRAILS		4,000,000.00	(3,550,000.00) B	450,000.00	379,625.71	31,099.55	39,274.74
		\$29,025,000.00	\$4,992,467.92	\$34,017,467.92	\$32,981,271.04	\$198,975.68	\$837,221.20
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COPPELL RECREATION DEVELOPMENT CORPORATION
SALES TAX REVENUE BONDS
SERIES 2014 - \$29,025,000
AS OF DECEMBER 31, 2017

FOOTNOTE A	AMOUNT OF INTEREST/SURPLUS EARNED	\$ 2,617,857.69
	TRANSFERRED TO AB PARK	(900,000.00)
	TRANSFERRED TO LIFE SAFETY PARK	(1,110,609.00)
		<u>607,248.69</u>
FOOTNOTE B	TRAILS	
	GRAPEVINE CREEK TRAIL	\$ 214,300.00
	S. COPPELL TRAIL	186,625.26
	MASTER PLAN UPDATE	9,800.00
		<u>410,725.26</u>
FOOTNOTE C	ADDITIONAL FUNDING SOURCES	
	CRIME CONTROL (15%)	\$ 881,593.89
	GENERAL FUND (15%)	881,593.89
	INTEREST	1,110,609.00
		<u>2,873,796.78</u>
FOOTNOTE D	BONDS TRANSFERRED TO AB PARK	
	DRAINAGE - WOODRIDGE	\$ 2,100,000.00
	TRAILS**	3,550,000.00
		<u>5,650,000.00</u>

** To be repaid through CRDC cash flows.