

DATE: February 19, 2018
 TO: CRDC Board
 VIA: Mike Land, City Manager
 FROM: Jennifer Miller, Director of Finance *SM*
 SUBJECT: CRDC Financial Report

The financial position of funds for the CRDC - Special Revenue at January 31, 2018

FUND SOURCES	CURRENT FUNDS		UNCOLLECTED BUDGETED FUNDS	
	BUDGET	COLLECTED	BUDGETED	
Sales Tax Revenue	8,135,245.00	2,196,405.71	5,938,839.29	
Interest Income	10,000.00	17,147.67	(7,147.67)	
Donations - Library	0.00	0.00	0.00	
Fund Balance	5,602,531.27	0.00	0.00	
Total	<u>13,747,776.27</u>	<u>2,213,553.38</u>	<u>5,931,691.62</u>	

EXPENDITURES DESCRIPTION	CURRENT BUDGET		MONTH EXPENDITURES		YTD EXPENDITURES		OBLIGATED BUT UNPAID		UNENCUMBERED BALANCE	
	BUDGET									
Transfer for Maintenance	2,847,336.00		261,986.01		768,742.00		0.00		2,078,594.00	
Seniors Parking Lot	0.00		11,400.00		11,400.00		24,600.00		(36,000.00)	
Denton Creek Trail	0.00		0.00		0.00		0.00		0.00	
Wagon Wheel - Tennis	0.00		0.00		0.00		0.00		0.00	
Grapvine Springs Trail	5,966.64		0.00		0.00		5,966.64		0.00	
Woodridge Drainage	0.00		0.00		0.00		0.00		0.00	
Streetscape/Intersections	0.00		0.00		0.00		0.00		0.00	
Library	4,284.98		0.00		3,479.98		50,769.00		(49,964.00)	
McArthur Blvd Trail	31,425.25		0.00		0.00		31,425.25		0.00	
Trails	0.00		0.00		0.00		0.00		0.00	
Arts Center	577,518.91		0.00		172,607.96		404,910.95		0.00	
AB Park	148,814.75		0.00		0.00		148,814.75		0.00	
Total	<u>3,615,346.53</u>		<u>273,386.01</u>		<u>956,229.94</u>		<u>666,486.59</u>		<u>1,992,630.00</u>	

Budget Numbers are subject to change due to changing economics or addition of projects. Contracts signed before the bond issuance will be pay as you go, with payments being made over time. Reimbursement Resolution has been passed by CRDC and Council.

DATE: February 19, 2018
 TO: CRDC Board
 VIA: Mike Land, City Manager
 FROM: Jennifer Miller, Director of Finance
 SUBJECT: CRDC Debt Service Financial Report

The financial position of funds for CRDC - Debt Service at January 31, 2018

FUND SOURCES	CURRENT BUDGET	FUNDS COLLECTED	UNCOLLECTED BUDGETED FUNDS
Sales Tax	1,957,519.00	534,141.60	1,423,377.40
Interest Income	1,500.00	763.59	736.41
Fund Balance	81,937.60	0.00	0.00
Total	<u>2,040,956.60</u>	<u>534,905.19</u>	<u>1,424,113.81</u>

EXPENDITURES DESCRIPTION	CURRENT BUDGET	MONTH EXPENDITURES	YTD EXPENDITURES	OBLIGATED BUT UNPAID	UNENCUMBERED BALANCE
Debt Payment - Interest	1,246,519.00	623,259.38	623,259.38	0.00	623,259.62
Debt Payment - Principal	710,000.00	0.00	0.00	0.00	710,000.00
Agency Fees	1,000.00	0.00	750.00	0.00	250.00
Total	<u>1,957,519.00</u>	<u>623,259.38</u>	<u>624,009.38</u>	<u>0.00</u>	<u>1,333,509.62</u>

Budget numbers may be subject to change due to changing economics or addition of projects.

COPPELL RECREATION DEVELOPMENT CORPORATION
SALES TAX REVENUE BONDS
SERIES 2014 - \$29,025,000
AS OF JANUARY 31, 2018

PROJECT	DEPT NO	AMOUNT ISSUED	OTHER REVENUES	TOTAL FUNDS	AMOUNT PAID TO DATE	AMOUNT ENCUMBERED	AVAILABLE FUNDS
CRDC - SALES TAX	632						
COST OF ISSUANCE			\$178,867.04	\$ 178,867.04	\$ 178,867.04	\$0.00	\$0.00
COST OF INSURANCE			\$32,555.41	\$ 32,555.41	\$ 32,555.41	0.00	0.00
INTEREST INCOME/PREMIUM			\$ 608,222.07 A	608,222.07	0.00	0.00	608,222.07
ANDY BROWN PARK		\$ 15,000,000.00	6,550,000.00 D	21,550,000.00	21,706,272.63	65,499.50	(221,772.13)
LIFE SAFETY PARK		3,025,000.00	2,873,796.78 C	5,898,796.78	5,883,548.48	63,066.99	(47,818.69)
DRAINAGE - WOODRIDGE		2,200,000.00	(2,100,000.00)	100,000.00	26,702.53	9,917.47	63,380.00
STREETSCAPE		4,800,000.00	400,000.00	5,200,000.00	4,774,124.24	28,967.26	396,908.50
TRAILS		4,000,000.00	(3,550,000.00) B	450,000.00	379,625.71	31,099.55	39,274.74
		\$29,025,000.00	\$4,993,441.30	\$34,018,441.30	\$32,981,696.04	\$198,550.77	\$838,194.49
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COPPELL RECREATION DEVELOPMENT CORPORATION
 SALES TAX REVENUE BONDS
 SERIES 2014 - \$29,025,000
 AS OF JANUARY 31, 2018

FOOTNOTE A	AMOUNT OF INTEREST/SURPLUS EARNED	\$	2,618,831.07
	TRANSFERRED TO AB PARK		(900,000.00)
	TRANSFERRED TO LIFE SAFETY PARK		(1,110,609.00)
			<u>608,222.07</u>
FOOTNOTE B	TRAILS		
	GRAPEVINE CREEK TRAIL	\$	214,300.00
	S. COPPELL TRAIL		186,625.26
	MASTER PLAN UPDATE		9,800.00
			<u>410,725.26</u>
FOOTNOTE C	ADDITIONAL FUNDING SOURCES		
	CRIME CONTROL (15%)	\$	881,593.89
	GENERAL FUND (15%)		881,593.89
	INTEREST		1,110,609.00
			<u>2,873,796.78</u>
FOOTNOTE D	BONDS TRANSFERRED TO AB PARK		
	DRAINAGE - WOODRIDGE	\$	2,100,000.00
	TRAILS**		3,550,000.00
			<u>5,650,000.00</u>

** To be repaid through CRDC cash flows.