

CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS COPPELL RECREATION DEVELOPMENT CORPORATION

We, the undersigned officers of the Coppel Recreation Development Corporation (the "Corporation"), hereby certify as follows:

1. The Board of Directors (the "Board") of the Corporation convened in a regular meeting on April 25, 2018, at the designated meeting place, and the roll was called of the duly constituted officers and members of the Board, to wit:

Mark Tepper, President
Biju Mathew, Vice President
Mahbuba Khan, Secretary
Karen Hunt
Marvin Franklin
Noah Webster

and all of said persons were present except _____, thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting: a written

RESOLUTION DIRECTING PUBLICATION OF NOTICE OF INTENT TO UNDERTAKE PROJECTS AND NOTICE OF PUBLIC HEARING

was duly introduced for the consideration of the Board. It was then duly moved and seconded that said Resolution be adopted and, after due discussion, said motion, carrying with it the adoption of said Resolution, prevailed and carried with all members present voting "AYE" except the following:

NAY: __

ABSTAIN: __

2. That a true, full and correct copy of the aforesaid Resolution adopted at the meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that said Resolution has been duly recorded in the Board minutes of said meeting; that the above and foregoing paragraph is a true, full and correct excerpt from the Board minutes of said meeting pertaining to the adoption of said Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of the Board as indicated therein; that each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid meeting, and that said Resolution would be introduced and considered for adoption at said meeting, and each of said officers and members consented, in advance, to the holding of said meeting for such purpose, and that said meeting was open to the public and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

3. The Board has approved and hereby approves the aforesaid Resolution; and the President and Secretary of the Board hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of said Resolution for all purposes.

SIGNED AND SEALED ON _____, 2018.

Secretary, Board of Directors

President, Board of Directors

(Seal)

**RESOLUTION DIRECTING PUBLICATION OF NOTICE OF INTENT TO
UNDERTAKE PROJECTS AND NOTICE OF PUBLIC HEARING**

WHEREAS, the Board of Directors (the "Board") of the Coppel Recreation Development Corporation (the "Corporation"), created by the City of Coppel, Texas (the "City"), in accordance with Article 5190.6, V.A.T.C.S., Section 4B, and now operating under Texas Local Government Code, Chapter 505 (the "Act"), has determined that it is advisable and in the best interests of the Corporation to give notice of the intention of the Corporation to undertake, and to call a public hearing on, the following projects:

- (i) construction, acquisition and equipment of a performing arts center and
- (ii) construction, acquisition and equipment of related parking facilities, related roads, streets and water and sewer facilities and other related improvements that enhance any of the items listed above (collectively, the "Projects")

which Projects will be financed with Certificates of Obligations on behalf of the Corporation or other funds of the Corporation, and paid from sales tax revenues and other resources of the Corporation; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed, was open to the public and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF COPPELL RECREATION DEVELOPMENT CORPORATION:

Section 1. FORM OF NOTICE. Attached hereto as **Exhibit A** is a form of Notice of Project and Notice of Public Hearing, the form and substance of which is hereby adopted and approved.

Section 2. PUBLICATION OF NOTICE. Said Notice shall be published, in substantially the form attached hereto, in a newspaper, as defined in Texas Government Code Sec. 2051.044, of general circulation in the area of the City.

Section 3. PUBLIC HEARING. A public hearing shall be held on the proposed Projects on 24th day, May, 2018, at 6:30 p.m., at the City Council Chambers, Town Center, 255 Parkway Blvd., Coppel, Texas 75019.

Section 4. EFFECTIVE DATE. This Resolution shall become effective immediately upon adoption.

Exhibit A

COPPELL RECREATION DEVELOPMENT CORPORATION NOTICE OF PROJECTS AND NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Coppel Recreation Development Corporation (the "Corporation"), a non-profit corporation created pursuant to the Development Corporation Act of 1979, Article 5190.6, Vernon's Texas Civil Statutes, Section 4B, and now operating under Texas Local Government Code, Chapter 505 (the "Act"), intends to undertake the following projects: (i) construction, acquisition and equipment of a performing arts center and (ii) construction, acquisition and equipment of related parking facilities, related roads, streets and water and sewer facilities and other related improvements that enhance any of the items listed above (collectively, the "Projects"), in order to provide public facilities and improvements for the benefit of its residents, and to promote and encourage employment and public welfare and to promote and develop new and expanded business enterprises as authorized by the Act. The Projects will be financed with Certificates of Obligations on behalf of the Corporation or other funds of the Corporation, and paid from sales tax revenues and other resources of the Corporation. The Projects shall include the land, equipment, facilities and improvements (one or more) found by the Corporation's Board of Directors to be required or suitable for the promotion and development of the Projects, and may include the funding of a reserve fund for the obligations. The costs of the Projects are estimated not to exceed \$16,000,000. The Corporation will hold a public hearing at 6:30 p.m. on 24th day, May, 2018, at the City Council Chambers, Town Center, 255 Parkway Blvd., Coppel, Texas 75019, on the expenditure of funds for the proposed Projects. All interested persons are invited to attend the public hearing and speak for or against the undertaking of the proposed Projects.

COPPELL RECREATION DEVELOPMENT CORPORATION