



MEMORANDUM

To: Mayor and City Council

From: Jennifer Miller, Director of Finance

Date: August 13, 2019

Reference: Anticipated Collection Rate for 2019

2030: Sustainable City Government

Introduction:

Pursuant to the truth in taxation laws of Chapter 26.04 of the Texas Property Tax Code, the Tax Assessor/Collector must certify the anticipated collection rate for FY 2019-20. John R. Ames, Dallas County Tax Assess/Collection has certified the anticipated collection rate for the period of July 1, 2019 through June 30, 2020 to be 100%.

Analysis:

The purpose of this law is to permit a taxing unit to adjust the debt portion of its effective/rollback tax rate to account for anticipated delinquencies. The anticipated collection rate of 100% will be used in the calculation of the effective/rollback tax for 2019.

Legal Review:

This agenda item was reviewed by legal counsel during the Council packet review process.

Fiscal Impact:

Recommendation:

The Finance Department recommends approval.