NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF COPPELL

A tax rate of \$0.584000 per \$100 valuation has been proposed for adoption by the governing body of City of Coppell. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Coppell proposes to use revenue attributable to the tax rate increase for the purpose of Public Safety expenditures.

PROPOSED TAX RATE	\$0.584000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.569500 per \$100
EFFECTIVE TAX RATE	\$0.563815 per \$100
ROLLBACK TAX RATE	\$0.584608 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Coppell from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Coppell may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

John R. Ames, PCC, CTA Dallas County Tax Assessor/Collector 1201 Elm Street, Suite 2600, Dallas TX 214.653.7811 TNTHELP@dallascounty.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 27, 2019 at 7:30 pm at 255 Parkway Blvd., Coppell, TX 75019.

Second Hearing: September 3, 2019 at 6:00 pm at 255 Parkway Blvd., Coppell, TX 75019.