



## MEMORANDUM

**To:** Mayor and City Council

**From:** Mindi Hurley, Director of Community Development

**Date:** August 13, 2019

**Reference:** Consider approval of a resolution restating the Bylaws of the Coppell Economic Development Foundation, and authorizing the Mayor to sign.

**2030:** Business Prosperity

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### Introduction:

This Resolution approves the Restated Bylaws for the Coppell Economic Development Foundation. After the City Council adopted the strategic pillars presented by the Vision 2040 Executive Committee, a decision was made by City Council to restructure the Coppell Economic Development Foundation. These Bylaws represent the new structure.

### Analysis:

The new structure allows City Council to appoint five directors to the Board of Directors (the Board) for a term of three years. The Board will hold their meetings at a time and place determined by the Board. The general powers of the Board have not changed.

### Legal Review:

The Bylaws were written by Bob Hager.

### Fiscal Impact:

N/A

### Recommendation:

Community Development recommends approval.