



MEMORANDUM

To: Mayor and City Council

From: Mindi Hurley, Director of Community Development

Date: March 24, 2020

Reference: Consider approval of an Economic Development Agreement by and between the City of Coppell and Main Street Coppell Property Owners Associations, Inc., and authorizing the Mayor to sign.

Introduction:

The Main Street Coppell Property Owners Association (POA) Board approached the City with the desire to switch out the wording on the sign located on the entry feature at the entrance to the Main Street Coppell development. Today, the sign reads “Main Street Coppell.” The POA felt the wording creates a division amongst the Main Street development and Old Town Coppell. The Board also felt it created confusion for residents and visitors looking for the area. Therefore, the POA requested to change the signage and replace it with “Old Town Coppell”.

Analysis:

The City of Coppell is providing a grant to replace the current signage. In exchange, the Main Street Coppell Property Owners Association will allow a space on the entry feature for signage for the Coppell Arts Center. The POA will also allow a space to promote activities that take place at the Arts Center and on the Square in Old Town Coppell.

Legal Review:

The documents were created by Pete Smith.

Fiscal Impact:

The grant shall not exceed \$10,000.00.

Recommendation:

Staff recommends approval.

