

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of .580 per \$100 valuation has been proposed by the governing body of City of Coppell.

PROPOSED TAX RATE	\$0.580000 per \$100
NO-NEW REVENUE TAX RATE	\$0.638729 per \$100
VOTER-APPROVAL TAX RATE	\$0.654106 per \$100
DE MINIMIS RATE	\$0.642242 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Coppell from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Coppell may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Coppell exceeds the voter-approval tax rate for City of Coppell

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Coppell, the rate that will raise \$500,000, and the current debt rate for City of Coppell

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Coppell is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 15, 2020 at 6:00 pm at 255 Parkway Blvd. Coppell TX 75019 - virtual.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Coppell is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Coppell at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax rate as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Coppell last year to the taxes proposed to be imposed on the average residence homestead by City of Coppell this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.584000	\$0.580000	decrease of 0.68%
Average homestead taxable value	\$366,755	\$380,326	increase of 3.70%
Tax on average homestead	\$2,142	\$2,206	increase of \$64 OR 2.99%
Total tax levy on all properties	\$47,511,011	\$44,954,987	increase of -\$2,556,024 OR -5.37%

For assistance with tax calculations, please contact the tax assessor for City of Coppell at 214.653.7811 or TNTHELP@dallascounty.org, or visit www.dallascounty.org/tax/ for more information.