



MEMORANDUM

To: Mayor and City Council

From: Kim Tiehen, Assistant Director of Finance

Via: Jennifer Miller, Director of Finance

Date: September 15, 2020

Reference: Consider approval of an Ordinance to adopt the FY 2020-21 Annual Budget

2030: Sustainable City Government

Introduction:

This item is being presented for approval to adopt the FY 2020-21 Annual Budget for the City of Coppell for the period of October 1, 2020 through September 30, 2021. The public hearing for this budget was held September 8, 2020. In addition to the public hearing; during the summer months, the City held four (4) budget workshops open to the public with the City Council. The total General Fund revenues are estimated to be \$64.1 million, while the total General Fund expenditures are estimated at \$64.1 million. When considering all the funds included in the FY 2020-21 Annual Budget; the total expenditures are approximately \$115.6 million. In addition to the General Fund, this budget includes the Special Revenue Funds, the Water and Sewer Fund, the Internal Service Funds and the Debt Service Funds.

Analysis:

The approval of this ordinance is required to establish the City of Coppell FY 2020-21 Annual Budget.

Legal Review:

This agenda item was reviewed during the Council packet review process.

Fiscal Impact:

Recommendation:

The Finance Department recommends approval of this Ordinance.