

CITY OF COPPELL, TEXAS

ANNUAL OPERATING BUDGET

FOR FISCAL YEAR 2020-21

This budget will raise more total property taxes than last year's budget by \$1,224,170 or 2.58%, and of that amount \$1,770,734 is tax revenue to be raised from new property added to the tax roll this year.

City Council Record Vote

FOR: -

AGAINST: -

PRESENT and not voting: -

ABSENT: -

Tax Rate	Proposed FY 2020-21	Adopted FY 2019-20
Property Tax Rate	0.580000	0.584000
No New Revenue Rate	0.637729	0.563815
NNR M&O Tax Rate	0.523277	0.442880
Voter-Approval Tax Rate	0.659322	0.584608
Calculated Debt Rate	0.112515	0.106298
Proposed Debt Rate	0.098822	0.106298

The total amount of municipal debt obligation secured by property taxes for the City of Coppel is \$76,210,000.