



MEMORANDUM

To: Mayor and City Council

From: Jennifer Miller, Director of Finance

Date: September 22, 2020

Reference: Budget Amendment for Fiscal Year 2019-20

2030: Sustainable City Government

Introduction:

This budget amendment is being brought forward to reflect changes to the revenues and expenditures of the City of Coppell for the fiscal year 2019-20.

Analysis:

General Fund

General Fund Revenues are being increased \$10,334,164. Sales Tax Revenue (\$6,766,580), the transfer in from CRDC. (\$460,000), Franchise Tax Revenue (\$1,157,000), Interest Earnings (\$375,000), Building Permits (\$150,000) and the Grant for the Firefighters and CARES Act Funding (\$1,600,000) are the primary sources of the revenue increase. These revenue sources were decreased in anticipation of the impact COVID 19 would have on the City's resources. That decrease did not materialize. These revenue sources are being amended back to the original budgeted amounts. General Fund expenditures are not changing.

Debt Service Fund

Revenues are being amended to reflect actual collections.

FEMA Fund

This fund is being used to account for expenditures related to COVID 19. The revenues and expenditures are being amended for the CARES Act funding the City received from Dallas County and the expenditures are associated with COVID19.

Hotel/Motel Fund

Revenues are being increased due to the opening of additional hotels and collections from short term rentals. Expenditures are being amended for expenditures associated with the establishment of the Coppell Arts & Heritage Foundation.

Municipal Drainage District Fund

Revenues are being amended for anticipated collections.

Rolling Oaks Memorial Cemetery

Revenues are being amended for anticipated collections. Expenditures are being amended for an increase in pricing of services provided to the City and at-need services.

Donations Special Revenue Fund

Revenues are being amended for anticipated donations.

Parks Special Revenue Fund

Expenditures are being decreased to the amount of resources available in the fund.

CRDC - Special Revenue

CRDC revenues are being increased \$1,322,347 as a result of not experiencing the anticipated decline in sales tax revenue due to the COVID 19 pandemic. Expenditures are being amended for a change order to the installation of MacArthur Boulevard trail, approved by Council on August 25, 2020, and the increase to the transfer to the General Fund.

Police Special Revenue Fund

Revenues are being amended in the amount of forfeitures recognized.

Crime Prevention Fund

Crime Control revenues are being increased \$1,833,585 as a result of not experiencing the anticipated decline in sales tax revenue due to the COVID 19 pandemic.

Juvenile Case Manager Special Revenue Fund

Revenues are being amended the reflect the decrease in anticipated collections.

Municipal Court Tech Fund

Expenditures are being amended for costs associated with the Incode project (software conversion).

Infrastructure Maintenance Fund

IMF revenues are being increased \$2,582,180 as a result of not experiencing the anticipated decline in sales tax revenue due to the COVID 19 pandemic.

Water and Sewer Fund

Revenues are being reduced due to water and sewer sales not being as much as originally budgeted. Expenditures are being increased for the increase experienced in water line relocation services.

Self-Funded Health Insurance Fund

Revenues and expenditures are both being decreased. Revenues due to vacancies not being filled which results in a decrease in the amounts transferred to the fund. Expenditures are being reduced due to claims being less than anticipated.

Capital Replacement Fund

Revenues are being amended the reflect an increase in interest earnings.

Legal Review:

The agenda item was reviewed by legal as part of the agenda packet.

Fiscal Impact:

Recommendation:

The Finance Department recommends approval of this agenda item.